



In a special 50 year anniversary edition of a "New Community," the official journal of France's United Jewish Appeal (Appel Unifié Juif de France -AUJF), Ariel Goldmann interviews Patrick Kron on behalf of the Circle of Abravanel, a select committee reserved for French Jewish business elites. (David de Rothschild is profiled separately in the edition)

Kron is introduced as the son of Polish Jews, a brilliant captain of industry, whose clash with Arnaud Montebourg over Alstom's pillaging by GE, is the stuff of history. As Ariel relates: "listening to Kron tell the story of this armed struggle is a feast, but first, tell us how a minyan nearly collapsed the price of Alstom stock?"

"It was Shavuot, I was on my way to meeting some important investors Place Vendôme, and I made the mistake of wishing a happy holiday to two yarmulke-clad youth in passing. Before I knew it, they dragged me to a near-by building to constitute a minyan, and 45 minutes later I found my investors and coworkers a bit perplexed... None of which was in vain. "I know you" said the Grand rabbi of France, Haim Korsia, the day I received my Legion of Honor, "thanks to you, a minyan came together".



Speaking of a [minyan](#), France's [Shoa Foundation](#) is where Kron and Goldman make one up together permanently. Kron is the Foundation's Treasurer. David de Rothschild is its president. [Government Ministers](#) sit on the Foundation's board: Minister of Education, Minister of the Interior, Minister of Social Affairs and Health, Minister of Culture, alongside representatives from the French Court of Appeals and the Court of Audit. They are joined by the heads of every important Jewish organization in France. The crowd answers to one single person - besides Rothschild - the non-living [Simon Veil](#).

At the peak of the "armed struggle" between Arnaud Montebourg and Kron over the fate of France's Alstom, the Wall Street Journal [focused on Jewishness](#) when defending the brazenness with which Kron sold off France's family jewels to a rapacious, and as shall be seen later, unscrupulous General Electric. The title "French CEO Defies Paris, Spurred by His Past," makes the struggle personal.

"Mr. Kron, the son of Polish-Jewish immigrants who fled Nazi persecution, stepped onto the national stage when Alstom was on the brink a decade ago. Fresh from an initial public offering, the company had thin reserves."

Lobbying for an American company requires Nazis, especially if Siemens, a German company, is GE's imagined competitor.

" One extra hurdle Siemens faces: Mr. Kron has long suspected that the German company tried to dismantle Alstom in 2004, just as European Union authorities were scrutinizing the French company's bailout, said *people close to the executive*. "

Kron's suspicions, were made-up by the WSJ and were entirely spurious as real people familiar with the situation (i.e. French investigators today) now know. The Journal's "people close to the executive" must have meant Kron's secretary, manicurist, and barber. When the Journal concluded that "Asked whether his alleged grudge against Siemens bore nationalistic overtones, Mr. Kron said: 'I'm not anti-German'" and drove away in a BMW, it had effectively suggested that Jews were rushing to save France from German aggression. A Jewish minyan was ready to

man the barricades. A minyan whose hostile, acrimonious, and duplicitous takeover of Alstom was better than a takeover by the Nazis. Or so whispered the Journal.

The Immelt family is not Jewish. Its stewardship of GE's nearly \$300 billion worth of assets , began in 2001, and ended sixteen years later. In December 2016, Stephen Immelt received the Judge Learned Hand Award from the American Jewish Committee, where both he and his brother Jeffrey gave speeches in honor of America's most prolific [Appeals Court Judge](#). Stephen chirped that

“it is a great privilege to accept this award on behalf of Hogan Lovells, where commitment to the community is one of the things that defines us...I admire what the American Jewish Committee has accomplished over its 110 year history and am honored to embrace the values that the Judge Learned Hand Award represents.”

[Hogan Lovells](#) is a legal behemoth. With Steve at its head, the firm pocketed more than € 22 million from GE's takeover of Alstom. The American Jewish Committee was no doubt impressed by the exercise of corporate and political power of Jeffrey and Steve Immelt. The way they swallowed up a jewel of French strategic industry, without attracting the attention of journalists or government officials, avoiding the slightest perception of a conflict of interests echoed with the way the American Jewish Committee uses its Jewishness as a foil to avoid scrutiny and public knowledge of its invidious role in America's domestic and foreign politics.

The Immelts circumvented traditional French government firewalls relying on the political intelligence and influence of a network controlled by David de Rothschild, who is the head of France's Jewish community and the Chairman of the World Jewish Congress, positions from which both Rothschild and its network in France are publicly unassailable. As France increasingly resembles a North African backwater, its Jews, the chief facilitators of this demographic shift, have become its chief losers, and a process of Jewish de-assimilation from the Republic has begun.

French Jews cannot identify with a society on its last legs, and a spineless native population. French White gentiles are ashamed of their past and identity, flee into hedonism, profligacy, drugs, anti-depressants, libertinism, pornography, and homosexuality. Their Stockholm syndrome is driven by an extra-European birth-cohort whose numbers now exceed that of the native population. Unwilling to fight for their land and heritage, ignorance of the past and increasing illiteracy is a necessity, and love of country is futile, superfluous, and incoherent at best. In such circumstances - once to which they also contributed- French Jews shift their focus to survival and opportunism, not national defense. Israel, Miami, New York, have become second homes. France's Jewish patricians (all to the last dual-citizens since the fifties), are helpless. They increase their public pronouncements in favor of the "Republic" and "secularism," but are exposed as hypocrites when taking up the defense of Jews and minorities *uniquely*, unable to identify with a majority upon which they have cast decades of aspersions. Their ties to an increasingly hard-up Israel, make them leaders of the fire-sale of France's industrial, political, and cultural assets.

The destruction of Alstom, far from being a one-off incident in which the Rothschilds *happened* to be involved, is the paragon of France's sliding into failed nation status in which everyone is abandoning ship. Jewishness has once again become a way of avoiding scrutiny and accountability. Holocaust foundations, Jewish communal projects, Jewish benevolent societies and Jewish philanthropies allow the Jewish community to discourage reporting about its influence over the country's present and future. Influence once obtained as steadfast patriots, now being sold off to the highest bidder.

In 2003, Emmanuel Macron graduated from Science Po and finished off his resume with a one year stint at [ENA](#), the country's elite administrative university. [Critics allege](#) the "old boys' network" of ENA is worse than England's Oxbridge, ignoring that ENA doesn't choose its students based on race, gender, or political opinion, nor is there anything approaching America's legacy admissions abuse. The school is a bastion of merit and its entrance criteria are amongst the most meritocratic in the world. The problem is ENA's annual quota of government jobs, which are allotted to students based on final exam scores. These jobs are with senior bodies of the French government, and in order of prestige comprise: the Council of State ([Conseil d'Etat](#)), the Court of Audits, and [Inspecteurs des finances](#), or auditor at the Ministry for the Economy and Finance whose role includes oversight of election campaign finance.

Macron's results at ENA weren't good enough for a job with the State Council or the Court of Audits, but sufficient for becoming an *Inspecteur* starting in late 2004. While a government employee, he went on a German Marshall Fund trip to the United States. In 2007, he was promoted to chief-of-staff of Jean-Pierre Jouyet - the Inspector General. A powerful government insider, Jouyet would play an unrelenting role in Macron's political ascent, beginning in 2008, when he appointed Macron as stenographer for Sarkozy's "[Committee to Unlock French Growth](#)" chaired by Jacques Attali and today known as the "Attali Commission."

At the Committee/Commission Macron was introduced to French Jewish big-shots like Alain Minc, Serge Weinberg, and Jacques Attali, who found Macron's pro-business attitude worthy of employment with Rothschild and Comp.

Here, readers might wonder, why Rothschild specifically? Why wasn't UBS, Société Générale, HSBC, or dozens of other bank's suggested? What is so special about Rothschild, or Macron, or Attali that Rothschild immediately came to mind?

In her *Rothschild, une banque au pouvoir* ("Rothschild, a Bank in Power") Martine Orange has David de Rothschild observing that his bank is a kind of institution where anyone politically ambitious is expected to make a pit-stop. The reason is not given, merely a quote in the words of the bank's dynastic steward, and Macron' employer and friend, David de Rothschild:

"He knows the House is considered a kind of rite of passage for executive appointments in the government. This is also the ransom of influence. "

[original:Il sait que la maison est considérée désormais comme un de ces points de passage obligés par la haute fonction publique. C'est aussi la rançon de l'influence.] (source: Martine Orange)

In 2017 the Wall Street Journal wrote an [odd Macron election](#) piece, now thoroughly paywalled. In it an anonymous source boasts encouraging Macron to become president as early as 2008. The source is described as an alumni of France's ENA university:

"One alumnus he [Macron] courted recalled sitting down with Mr. Macron for the first time and asking him where he saw himself in 30 years. "President of the Republic," he replied, according to this person..."

The alumnus advised Mr. Macron to avoid conventional politics, saying it wouldn't guarantee him financial security, and helped line up a job for him at Rothschild, a venerable investment bank that straddles the worlds of French finance and politics." [end quote]

The alumnus cannot be anyone other than Alan Minc.

As the public story goes, Alain Minc, Serge Weinberg, Jacques Attali, and Bernard Mourad (who was not on the Commission, and whose meeting of Macron is unclear) vouched for Macron with David de Rothschild, resulting in a personal relationship between the dynast and the young Macron. In 2008 he was already making € 25,000 a month, which would become nearly €100,000 a *month* when Macron was appointed as Rothschild's youngest partner in 2011. The totality of his four years of work for the bank earned Macron more than three million Euros, and Macron merited every penny.

In 2010 France's Le Monde was shopping for investors. Macron knocked on the door of the newspaper's editorial union offering free legal advice, *pro bono* services:

"He said he'd do it in his free time, he'd do it for no fee and that he'd let his bosses know about it." ([Plowright](#))

His bosses were Rothschild, but Macron convinced Le Monde's editors that he wasn't a banker and wasn't working on Rothschild's behalf. As a member of a think tank (the [Fondation Jean-Jaurès](#)), Macron said he was [concerned](#) with press freedom and getting Le Monde editors a fair-deal from potentially unscrupulous investors. Appalling as the editor's gullibility may sound, the scribblers from Le Monde regularly frequented Macron *in his Rothschild bureau*, albeit afterhours, to discuss the state of Le Monde and negotiations with various financial suitors. Macron worked for a bank, the journos met him in a bank, they sought advice of a financial nature, yet they blithely believed Rothschild had nothing to do with the advice. The jury will forever be out on whether it was Macron's manipulative brilliance or the scribbler's mental incontinence which deserves the credit for the legerdemain.

One day, editor/journo Adrian de Tricornot happened to be walking by the offices of Alain Minc, one of the fat cats wooing Le Monde on behalf of Spanish media group [Prisa](#). Adrian's [jaw dropped when he spotted](#) Macron alongside Minc and a group of investors. Macron saw Adrian,

panicked, and fled into Minc's building. The editor was galvanized by Macron's ungainly initiative, and couldn't resist pursuit. A chase up five flights resulted in a stuttering red-faced Macron gasping for air in front of a stunned de Tricornot. They never spoke again, and Le Monde cut all ties with the disinterested dispenser of *pro bono* advice. Ashamed of their uncanny stupidity, the official press line became that Macron was uncannily shrewd. [No less an authority than the Financial Times](#) praises Macron's brilliance and "neutrality" when shafting Le Monde with his "free" advice. Others, even more confused, believe Macron [was working for Minc's competitors](#), i.e. Xavier Niel, and Berger, who are, after all, Macron's personal friends, at least today. Macron's integrity on the Le Monde sale remains beyond question in polite circles. Why else would Jupiter steal the presidency over a corrupt Fillon?

It was all a misunderstanding, the *Fondation Jean-Jaurès*, press freedom, Alain Minc, and Adrian de Tricornot was the weirdo for having chased Macron up a building without a paddle.

It was a mere coincidence that during negotiations with Le Monde, Prisa received a cash injection of €900 [million](#) from Nicolas Berggruen-Moissi, a lifelong [friend](#) of England's Jacob Rothschild, in whose honor Moissi is now building the tallest residential [skyscrapers](#) in Tel Aviv named "Rothschild Tower," and a coincidence that in 2010 part of Jacob Rothschild's family fortune was managed by the Parisian banking house for which Macron was working.

The Rothschild/Minc bid for Le Monde failed, and Niel/Berger took over the newspaper. Both parties remained on friendly terms. Alain Minc didn't lose anything since Prisa still held on to a significant minority position. The banks did their jobs, and made money either way. Rothschild was never under obligation to disclose anything to anyone about its work or its clients. Sure, Le Monde's editors were daft, but it was Macron that was exposed as a tool, albeit not a fool. Rothschild would triple his salary - the ambitious back-stabbing "Jupiter," betrayed staff at Le Monde, not at the bank nor its associates.

British journalist Adam Plowright, author of *The French Exception: Emmanuel Macron the Extraordinary Rise and Risk*, describes the circumstances in which Macron was hired by Rothschild back in 2008. Plowright quotes one of Macron's then-mentors Sophie Javary, according to who Macron's

" task was helping find alternative sources of money, or making use of emergency loan facilities provide by the government. Insider information on the state's intentions amid a wave of nationalizations in the European financial sector and multi-billion-euro bail-out funds for banks was vital. 'He [Macron] had highly placed sources when we had cases that were linked to the state,' Javary remembered. As well as his network of former Inspectors and [Énarques](#) to gather intelligence from the finance ministry, Macron's friends and mentor Jouyet had a seat at the cabinet table."

Macron had other bosses at Rothschild, besides Javary, and "benefited from having supporters right at the top of the bank in David de Rothschild and Francois Henrot... [and] would... short-cut his immediate managers at times..." (Plowright)

François [Henrot](#) was David's right hand man. To him

" Macron wasn't hired for his address book. If Macron is friends with France's biggest bosses, it's because he used our banks reputation to open all the doors. "

[original: Mais François Henrot tient à préciser qu'il n'a pas recruté un « carnet d'adresses ». Si Emmanuel Macron connaît aujourd'hui les principaux patrons français, il a dû s'appuyer à l'époque sur la réputation de la banque pour s'ouvrir des portes."]

Cyrille Harfouche , another colleague of Macron's from the bank puts it succinctly:

"He [Macron] was identified as being a very singular person with lots of contacts,"

Harfouche was Macron's earliest and most important campaign finance contributor, and what his words, and those of Javary and Henrot suggest is that few at Rothschild saw Macron as a *banker*. Today, with four years experience at Rothschild, Macron still wouldn't be able to structure a simple financial contract, whether in extending a loan to a mom and pop's store, or the simplest of business mergers.

Endeweld observes that Macron "is a very good actor, as many around him learned only too late," but Endeweld ignores those who saw it from the start.

François Henrot for example, who sees Macron as capable of "[manipulating opinion](#)," Sophie Javary who notes that "Macron is always trying to seduce." (Plowright). The mercurial Alain Minc who quips that "Macron is a 'seducer of retirees.'" (Endewelde).

The bank's leaders saw through Macron like one sees a crumb through a magnifying glass, but David de Rothschild had the most foresight, and would literally bank the bank on Macron's jewels - infantile ambition, narcissism, self-conceit, and sexual ambiguity. David had big plans, and Macron would be their executor.

According to a 2012 book about the French Rothschild, *A Bank in Power*, when asked about the Socialist Primary in 2010 which Dominique Strauss-Kahn was the assumed favorite, David de Rothschild held an inexplicably prescient and statistically improbable opinion. He didn't believe in DSK-

"DSK suffers from "I-don't-know-whatism," a reluctance to throw himself into a power struggle which he finds embarrassing. "Francois Holland, right?"

[original:Il y a, chez DSK, ce « je ne sais quoi », cette réticence à se jeter dans le combat pour le pouvoir qui le gêne. « François Hollande, n'est-ce-pas ? », poursuit-il.]

David's preferred candidate? François Hollande. Reason's for David's prescience?

"... Macron is the youngets associate manager of the bank, and he's joined the team of the future Socialist cadidate [Holland] and is working night and day penning positions papers on a multiplicity of subjects"

[original: Dans la maison, Emmanuel Macron, le plus jeune associé-gérant de la banque, a déjà rejoint l'équipe du futur candidat socialiste et travaille d'arrache-pied pour lui fournir des notes sur les sujets les plus divers.]

In the Rothschild offices, Emmanuel Macron, the youngest associate-direct of the bank, was already on the team of the future socialist candidate, and was working night and day to provide Holland with notes on diverse subjects."

While the majority of the world thought that Dominique Strauss-Kahn had the Socials primary tied up, David de Rothschild singularly "predicted" that a pudgy, nerdy, unknown, and unremarkable François Holland would best him to the top. Purely by coincidence David sent Emmanuel Macron to work for Holland's election bid. Macron worked hard. Holland won the primary. Macron worked passionately. Holland won the election. Macron was remunerated with a his first significant pay raise. Nestlé was only in the works, a mere maneuver offering "public" justification within the bank.



What portion of Macron's reward for being David de Rothschild's snitch went to taxes, is anyone's guess. Former Fillon supporter turned Macron boot-licker, prime minister Édouard Philippe publicly proclaimed that Macron paid millions to the public treasury. Short of the tax returns themselves, the structure of Macron's remuneration at Rothschild suggests that only a portion was classed as salary. The majority consisted of bonuses and dividends. Macron couldn't have paid anything near 50% on his millions, and the prime minister's statements are mendacious.

The modern manifestation of the noble house of Rothschild is a pale shadow of its glorious past. An ignoble centipede leeching off a recognized name, [defrauding](#) Spanish homeowners, and getting into trouble with [Swiss tax authorities](#). Gone are the days when the august Rothschild family held European courts in their clutches, liberally sharing its off-the-books gambling credit, special deposits, and renowned courier services with European heads of states. Today's Rothschild trucks in more pedestrian stuff. Like selling €300,000 for a mere 16 € a year and ripping off pensioners in [Spain, not to mention](#) hiding money from Uncle Sam.

That's right. For a mere 16 Euros, special partners at Rothschild receive a magic token, which yields €300,000 in annual dividends. The dividend are calculated off of foreign earnings outside of France. Were the tax authorities in France competent they would inquire into the underlying asset a €16 share must represent in order to generate such dividends. €300k could be a 5% rate on assets worth six million Euros. 2.5 % means €10,000,000. 10 %- three million. Either gross incompetence of deliberately obfuscation means that no one really knows just what a partner of Rothschild and Comp. obtains with a €16 token. The token is *not declared* on French tax forms,

which bear no traces of either the acquisition of such a token nor of its sale by Macron in his years with Rothschild.

Of the more than €3,000,000 Macron earned at Rothschild as salary, bonus, or "dividend," nothing remained by the time he filed his taxes during his presidential run. According to Macron's filings the money didn't turn into fixed assets or corporate shares. A pdf of unspecified origin, a scanned receipt of his retrocession of the €16 token is posted on non-descript internet sites. Undeniable proof that Macron had returned Rothschild's assets to their rightful owner.

Partnership decision at the bank are documented in a National Journal. These minutes of meetings relate Macron's ownership of shares in *Financier Rabelais*, and *Paris Orléans*. The latter was technically the name of the Rothschild bank until 2014 when it was officially changed to Rothschild & Comp. *Financier Rabelais* remains a vehicle for share ownership within the newly created entity. According to the bank's annual report:

4.4 Other shareholders' agreements

Within the context of the Group's reorganization in June 2012, lock-up agreements were concluded. In this context, shareholders' agreements were signed with the contributor shareholders, not members of the Extended Family Concert, which contributed their interests in Rothschild & Cie Banque SCS and their shares in Financière Rabelais SAS.[end of quote]

In light of the unknown asset value a €16 token may represent, the Euro amount held by Macron of either *Paris Orléans* and *Rabelais* through this token, can't be ascertained. Macron owned 20 shares of *Financier Rabelais*. No documents indicate any divestment of these 20 shares at any point. The details of ownership can be found [here](#). The twenty shares are listed as having individual value of €18,000. Macron was given a further €25k of shares (note the switch to value, not share number), which appear to be worth two Euros each. No sale of such shares has ever been noted in any declaration. For those fluent in French the text clearly has Macron receiving shares in two different corporate vehicles, namely Financial Rabelais and Paris Orléans.

Prime Minister Édouard Philippe has stated that Macron's fortune has been dispersed to pay off loans for very extraordinary renovation on his wife's Le Touquet (Calais region) residence, and on the upkeep of their [apartment near the hideous Tour Montparnasse](#) in Paris. The tax declarations show no record of either the sale of a €16 magic token, nor of shares in *Paris Orléans* and *Rabelais*. A skillful French CPA versed in Rothschild remuneration products capable of interpreting the bank's partnership minutes is needed. Considering the possible complexity of the products, is it reasonable to suspect that following his resigning from the firm, Macron maintained some financial ties to it.

Macron's returns indicate continued ownership of 200 parts of a Rothschild PME (PME is translated as "small and medium sized business") that has steadily been increasing in value since he left the firm in 2012. Coming across as a Rothschild IRA, or retirement fund, it is effectively an investment vehicle reserved for Rothschild partners. In 2014 it was worth €31k. In 2017 - nearly double. These 200 shares are not linked to the above mentioned *Financier Rabelais* or

Paris Orléans, and while seemingly worth *only* €100k, they attest to an enduring relationship between the bank and Macron. Tiny and inept as it may appear compared to its 19th century precursors, little suggests that Rothschild and Comp. is not agile where future liquidity is at stake. Who is to say 200 Rothschild PME shares do not represent another €16 token, that becomes ten million Euros by 2020? It is neither unreasonable, nor baseless to speculate on such matters in this particular context.

In their own brochure, Rothschild and Comp. noted that their reorganization in 2012 implied that:

The contributors, not members of the Extended Family Concert, of interests in Rothschild & Cie Banque SCS and shares in Financière Rabelais SAS are under an obligation to hold all the Rothschild & Co shares received in exchange for their contributions for lock-up periods ranging from one to 18 years and also have an obligation to notify Rothschild & Co and Rothschild Concordia SAS before any sale of said shares. [emphasis not in original]

A pdf document, attesting to the 2012 cessations of Macron's 16 € token is available on the internet. It bears the approval of Yvonne Fontaneau, *Agente Administrative* of the 8th borough of Paris. No independent confirmation of this document exists. 2012 is the year David de Rothschild reorganized family holdings away from personal ownership to one abbreviated as [RCI gestion](#), and [latter to RCH and RCB](#) all corporate vehicles headquartered at 3 Avenue Messina, Paris, HQ of the bank (although not David's office). The RCI reorganization may be relevant to the document attesting Macron's €16 token cessation, as Macron did not remit his shares in *Financière Rabelais* and *Paris Orléans*, which changed over to Rothschild and Company in 2015 .

Macron sycophants and even the general reader are welcome to grant Macron the benefit of the doubt, and imagine that he has rigorously severed all links with a former employer prior to becoming a minister and politician. Others are free to [speculate](#) about conspiracies, but parliamentarian Olivier Marleix who led an investigation into General Electric's take-over of Alstom, has [filed a case with French financial authorities](#) alleging Macron benefited from a "corruption pact," in which his role in the sale of Alstom was rewarded with gigantic campaign contributions. The brief has not been made public and Marleix has not named a single suspect linked to his brief. What will be demonstrated bellow is that contrary to claims by the media about Rothschild money being a conspiracy theory, Marleix and others are remaining silent about the details because *the facts* of Rothschild contributions to Macron's elections dwarf anything even the wildest conspiracy theories have imagined, and implicate wholesale France's, and even America's Jewish elites in both the rape of Alstom and of foisting Macron - a fresh-out-of-his-diapers idiot - upon the French people.

A bank willing to use Macron as a snitch in the Le Monde sale, and as a furtive emissary to Hollande's election campaign, does have unusual financial skills and abilities. With a roster of former inspectors of finance, ministers, and politicians Rothschild is ideally placed to pull the wool over any and all of France's oversight institutions - it's what makes the bank attractive to international clients. Not cheating in the dark, but gaming the system under a beating fully

radiant sun. With its vast network of affiliates and partners Rothschild can command forms of parallel remuneration without violating a single line of law or regulation.

Prior to declaring his presidential run, many of Macron's Rothschild colleagues [refused to announce who they backed](#), or said they backed Sarkozy, Juppé, or Bruno Le Maire, all UMP (today *Les Républicains*) candidates. When these lost to Fillon in the primary, Fillon suddenly found himself in the eye of an artificial media-maelstrom, reliant on material provided by Macron's illegal use of contacts in the police and judiciary. Fillon's wife was nailed with money given to her by a private publisher whose son's pedophilia was covered up by the woman who headed Macron's PR team. Like with rats fleeing a sinking ship, [UMP losers and even Fillon's own staff](#), abandoned Fillon, all to the last man joining the Macron camp. The video on Twitter documenting this [switch is jarring](#). The traitors were promoted, in typical Rothschild fashion to Prime Ministers and maidservants within Macron's government.

The story of Rothschild money, some of it told here for the first time, focuses not on campaign contributions, all of which will be detailed below, but with loans. Loans that Macron had no hope of securing, loans that are denied to other candidates, loans that were obtained only via Rothschild's backing. One single article in all the vapidness of what constitutes French media reports on these loans, with no mention of the Rothschilds.

Macron began his campaign while in Socialist Hollande's employ, working for the taxpayer as Minister of the Economy. To avoid irking his boss, he incorporated his namesake *En Marche* movement (*EM* = Emmanuel Macron = *En Marche*), not as a political party, [but a simple association](#):

Going Forward is not a political party, and cannot obtain traditional campaign finance. It cannot benefit from public subsidies given to political parties.

[original: "En Marche !" n'est pas un parti, mais une association loi 1901, alors le mouvement ne peut pas prétendre à un financement de campagne classique. Aussi, il ne peut bénéficier des subventions publiques allouées aux partis politiques.]

Macron didn't have any [money](#), nor the right to private bank loans nor to political party subventions from the French state.

"The candidate from Going Forward claims, without resources and subsidies, how does he finance his campaign. Thanks to donations and an inevitable loan.

[original: Le candidat du mouvement En marche! interpelle : sans revenus ni subventions, comment fait-il pour financer sa campagne. Grâce aux dons et à un futur prêt.]

[All of France's political parties and candidates rely on loans](#) to finance their campaigns. Everyone except Le Pen has a right to them. The loans are extended as collateral against a party's assets. Only parties with lots of real estate (party offices) can obtain the sums necessary for a

national campaign. Repayment is calculated on the basis of election victory, knowing that the government reimburses nearly all expenses. As late as 2017 Macron had neither a political party, nor personal standing to apply with a bank. He had Rothschild, and MacronLeaks has the documents showing how €12 million were obtained to get Macron "going forward," on the 15th of March 2007. €8 million came from the German insurer Allianz. €4 million came from French banking group [BRED](#). No collateral was offered, only Rothschild guarantees.

The contract was made out to Emmanuel Macron as president of *Going Forward*. Macron had neither political party, nor party owned offices, nor cash flow. He wasn't projected to enter the second round. It was *Siaci Saint Honoré* that [stepped up as guarantor](#) and signed the contract on Macron's behalf. It is the primary signatory on the Allianz loan.



France's second largest insurance broker, *Siaci Saint Honoré* is a discreet company run by Pierre Donnersberg who founded the outfit in 1988 together with Edmond de Rothschild from within the Edmond de Rothschild group of funds. Both Rothschild families have interests in the company and it is known that Edmond owns significant shares of it. Some [sources](#) treat Donnersberg as an outright Rothschild *agent* as he actively mediates between Edmond de Rothschild's and David De Rothschild's stakes in *Siaci Saint Honoré*. Donnersberg has been an employee of Edmond de Rothschild from time immemorial, and is [particularly](#) indebted to Bernard Esambert. He deliberately avoids [advertising his ties with Edmond](#), even though he is one of five [directors](#) at the Rothschild Ophthalmological Foundation in Paris and sits on the Edmond de Rothschild [foundation board of governors](#). While Donnersberg keeps a low profile he has written a biography, [prefaced](#) by Jean-Hervé Lorenzi a veteran of the *Siaci Saint Honoré* board (left in 2011). Lorenzi is a board member of Edmond de Rothschild and considered an emissary of Michel Cicurel who is Edmond de Rothschild CEO. Lorenzi is chair of [Euler Hermes](#), Allianz's debt collection insurance business. *Siaci Saint Honoré's* role in Macron's loans [received one-off coverage](#) in a professional (insurance) publication. Mention of the Rothschild's significant stakes in the company, and leadership position was avoided.

The chairman of the board of *Siaci Saint Honoré* is Jean-Philippe Thierry. A former manager of Allianz in Munich, and governor of the Bank of France, he has been senior advisor to Rothschild & Co since 2014. Prior to becoming a banker, Thierry's father was already one, but before his father became a banker, the father's father was minister of Finance of France. If such lineage weren't enough, Thierry's family is actually part of the Rothschild clan, his ancestors having intermarried into it a generation ago. Jean-Philippe Thierry, it turns out, is technically a Thierry-Rothschild. Joining Thierry on the *Siaci Saint Honoré* board is aristocrat Geoffroy Roux de Bézieux, a high-flier of French blue blood extraction. A kind of *bête noire* of [French business](#),

Bézieux is chairman of France's Business Roundtable, and is a [permanent talk of the town](#) in French political and business circles. Rounding out the trifecta of French fat cats snuggling in small and non-descript *Siaci Saint Honoré* is Pascal Colombani, as heavy a hitter as heavy gets.

A vice-chairman of French National Strategic Council for Research, Colombani was part of Technip, the company gobbled up by an American LBO firm and stripped of its strategically important technology with the help of NSA's economic espionage. A nuclear scientist by trade, this Corsican started his career with Schlumberger, before going on to Rothschild's Rhodia, British Energy Group, French Telecom, EDF, and Rolls Royce just to name a few. When Macron-Jouyet decided to sell Alstom to General Electric, Colombani was on its board while also heading A.T. Kearney's offices in Paris. He was the point man for David Azéma from the Economics Ministry. By mere coincidence Colombani used to [chair](#) a Belgian helicopter manufacturer whose main share holder was Ardian.

What *Siaci Saint Honoré* actually does is anyone's guess. Its main product is called captive [management insurance](#), and sounds like [tax evasion](#) by another [name](#). Catering to managers and executives, it has received several rounds of low-key investments from the world's largest funds suggesting that something important is going on.

In 2016, Pierre Donnersberg received the prestigious [Legion of Honor](#) officers medal, the highest honors of merit that can be bestowed in France. Contrary to protocol of the Élysée Palace, Donnersberg received his medal at the Minister of the Economy, directly from the hands of one Emmanuel Macron. In what is a patent lie, Donnersberg claims to have only met Macron this one time, even though in 2016 Macron had already spent two years at Bercy preparing his presidential campaign, and there can be no doubt whatsoever that Donnersberg's Legion of Honor was Macron's way of pushing France back to public service norms of the 17th century when titles and prestige were exchanged for services to the crown.

In 2017 Donnerbserg presided over the signing of both the Allianz and BRED loans, even though documents for BRED are not part of MacronLeaks material. The loan with Allianz is made out to Macron, by *Siaci Saint Honoré* and Allianz. A confidentiality clause is present. The actual money is proffered by Allianz, Albingia, Liberty Global Group, and *La Parisienne*.

Albingia and *La Parisienne* are smaller insurance outfits that insure specific aspects of a contract (professional, etc). Albingia is majority owned by Eurazeo a fund which regularly [co-invests with](#) Edmond de Rothschild. Liberty Global Group is the gigantic cable operator run by Joe Malone from Pennsylvania. His son, [Evan Malone is involved with](#) the White Helmets, Syrian regime change, and the "Syrian" "refugee" scam. €5 million of the €8 million loan total comes directly from Allianz, most likely via Jean-Hervé Lorenzi's influence in the firm via its Euler Hermes subsidiary.

When Donnerbserg was presiding over the signing of both loans, a certain Emmanuel Miquel was sitting at his side. Besides sharing initials with the presidential candidate, Miquel was an Ardian employee while being [the right hand man of](#) Christian Dargnat, the BNP banker fund-raising for Macron. Ardian is Europe's largest private equity firm with €100 billion of investments. During the campaign Miquel was officially the "secretary" of *Going Forward's*

finance arm. His father was rumored to be the "first" big donor of Macron's campaign (17th of March, € 7500). Following Macron's election triumph, Miquel was appointed as [the President's official advisor on export support](#).

In 2018, Edmond de Rothschild [sold part of its stake](#) in *Siaci Saint Honoré* to [Ardian group](#). In 2019 after two years in government, Miquel returned to Ardian, this time as [director](#).

Currently Ardian is playing [a major role in the privatization of Paris'](#) airports, slated [for 2020](#).

Miquel is a member of the French American foundation [and previously worked](#) for BNP, explaining his closeness with Christian Dargnat.

The Allianz-BRED loans turbo-charged Macron's campaign, and even more [money flooded the campaign](#).

In France, gumshoe investigative journalism is a UFO, and *no one* has verified Macron's campaign finance in the rigorous manner Americans are used to. The only known verification was [considered a scandalous](#) joke, with the chief *Inspecteur* in charge obtaining a 60% pay rise by the time his work was concluded. Rothschild type of corruption, done in the open, under everyone's noses, perfectly legally. From a salary of € 4500 a month, to € 7100 per month, in what was pre-approved campaign finance verification. There are no database of big donors in France, no possibility of tracing the influence of independent spenders or PAC equivalents. Two years after the election, a general, bland overview is offered by the *Inspection des Finances* where Macron used to be an employee. No names, no dramatic details. No distinction between Macron's candidacy, and that of his party, *Going Forward*.

Part of Macron's success in 2017 was the inexplicable rise of his "party." A non-existent "movement," i.e. an "association" secured an absolute majority of 306 seats in the lower chamber. No one knows how *party* finance related to finances of presidential bid. What portion of *Going Forward's* money came from his personal loans, were there other loans, and what came from private donations? The total spent by *both* Macron and his parliamentary ticket is [impossible to find](#). It is unclear how much money he had by the time his campaign was rolling, and how much his party was getting. Simple arithmetic indicates that he had *at least* €28 million of which only €22 million could be legally spent on his presidential bid.

Did he spend in excess of the legal limit? From a French perspective, Macron's private donations were unprecedented in number and volume, dwarfing all other candidates combined. His camp lied shamelessly about where the money was coming from, claiming it was small donors, while more than 60% of it came from bankers and financiers. Macron's staff decried links between finance and Macron as "fake-news," and cross-checkers from Google, Facebook, and Soros certified them as such. Officially, the campaign said that only [631 big donors existed](#). The reality was precisely double - 1212. Compared to Fillon's 65, or Melanchon's 2. Numbers that are historically unprecedented for France.

Donors maxed out by years, giving both in 2016 and 2017. The limit was € 7500 per person with a household cap of € 15k per year, along with one personal donation of a maximum of € 4500

to the candidate and to the party. Individuals could give nearly € 20 thousand to the campaign per year. Peanuts compared to the sums involved in American elections, but if 1212 gave the maximum, this would amount to € 23 million. Fillon, Hamon, Mélenchon and Le Pen, couldn't muster anything comparable. Today the *Inspection des Finances* claims the total raised from private donors for Macron's presidential bid was € 16 million. € 2 million came from abroad, and of this € 1.8 came from a mere 268 donors like the French [tax-haven Brussels](#), where [Celio founders - the Grossmans](#) gave Macron their financial best. The presumption is these were all French citizens, although most are duals.

The Allianz/BRED loans are the missing link in the Rothschild Macron election saga. They were a reward for Macron's track record with Rothschild & Co., as secretary of Hollande's staff and as a corrupt Minister of the Economy - work involving the sale of Alstom, Technip (Rothschild was already part of the Technip sale in 2016), and even the state's current policy regarding Renault-Nissan. ([Bruno Le Maire](#) who succeeded Macron in the Economics Ministry is also a Rothschild *protégé*, notorious for his [friendship](#) with the family [and ties to](#) it. Le Maire [screwed up](#) Renault's deal with Fiat, and has done nothing for Carlos Ghosn rotting in a prison in Japan).

The Allianz/BRED loans pushed Macron's campaign over the top.

If Macron had trouble securing campaign loans, Rothschild wasn't bidding its time. Macron's first fund-raising event was organized by Rothschild colleague Philippe Guez. Member of the *Appel Unifié Juif de France* (i.e. viz intro), of the Israeli-French chamber of Commerce, and more importantly the point-man between Israel and France's most elite business institution Medef. *MacronLeaks* dates the event to May 2016, where Guez [boasts](#) that of his 14 guests, all maxed out with € 7500 contributions, including Guez himself, setting a precedent of dinners nearly always organized by bankers or [captains of industry](#), even in [New York, Brussels, and London](#).

Following in Guez's footsteps, a fundraiser requesting "great discretion" was organized by Olivier Pécoux, number two at Rothschild. The *Valeurs actuelles* [caught on](#) to the event a whole year later, and their story evinced great sensitivity from Macron's staff. As [MacronLeaks show](#) Christian Dargnat had to figure out if Pécoux's event had been properly reimbursed from the *Going Forward* budget! Pécoux's fundraiser may not have been a formal fundraising event, and no list of attendees is presented, but it demonstrates indisputable ties between the bank and the candidate.

During the Allianz/BRED loans, a slew of [Macron's former Rothschild's' colleagues maxed](#) out their personal contributions to the tune of €7500 each. Luce Gendry, Arnaud Joubert, Cyril Dubois de Mont-Marin, Alexandre de Rothschild, Laurent Bari, Vincent Danjoux, Florence Danjoux - of these five were associate partners of the bank. Macron or his camp had personally met with all of these donors throughout 2016 as material in *MacronLeaks* [attests](#).

In total the bank appears nearly 500 times in [MacronLeaks](#). Only about a hundred mentions are of any consequence.

Financière Rabelais has two namesakes controlling the Rothschild bank proper: [Montaigne Rabelais](#) of Eric de Rothschild, and [Ponthiers Rabelais](#) of Rothschild Martin Maurel. All three are domiciled at 3 Avenue Messina in Paris. *Montaigne Rabelais* is run by Cyrille [Harfouche](#), already quoted previously as one of Macron's mentors at the bank. Harfouche is described in an email as maxing out his personal donation to Macron's campaign.

Macron's youth movement was central to his image as a candidate of the people popular with the next generation of voters. It was a carefully orchestrated PR ploy which captured youthful enthusiasm and stapled it to Macron the Candidate, so that feeble-minded retirees could feel "young again" by voting for a boy-faced huckster. Hearing the mainstream media tell the story, the homosexuals Sacha Houlié and [Pierre Person](#) along with non-entities like Florian Humez et Jean Gaborit spontaneously started the Youth for Macron movement in 2015 out of sheer love for their boss in the Economic Ministry. Ignored is the organizing role of Henry Hermand. When Macron was still an *Inspecteur des finances* in 2006, Hermand was one of Macron's sugar-daddies. He secured large personal loans for Macron with *Crédit Mutuel* and gave Macron [half a million](#) out of his own pocket. Hermand's business was media, and his focus was on youth publications, and it was Hermand who gave Houlié and Person money to start a movement, until Stéphane Séjourné stepped in. Literally a queer fellow who was chief of staff to Macron from the day the latter was appointed as head the Minister of the Economy in 2014, to the great annoyance and anxiety of Brigitte Macron, Stéphane couldn't be separated from Emmanuel until literally a month ago.

It was Séjourné together with [Stanislas Guerini](#), who founded the official *Youth for Macron* as part of the *Going Forward* movement. Relying on a networks of interns, HEC alumni, and even Henry IV graduates (Macron's high-school) they filled the ranks of the party with anything and everything available left and right. An artificial creation, a Macron fan club oiled by self-seeking opportunists, its performance was close to non-existent until Rothschild came to its rescue.

The Association for the Financing of Macron's Youth movement (AFJAM), [was incorporated](#) on October 6th, in 2016. A financial committee - it bears four signatures: Sacha Houlié, Alaric Audart, Alexis Ravelais, and Ambroise Mejean. The last was [assistant](#) to Pierre Person. Alaric Audart is identified as AFJAM's president, and Alexis Ravelais as treasurer. *MacronLeaks* boasts dozens of emails from both. Their correspondence is of special interest as it exemplifies Rothschild participation in what became a media wonder story of *Youth for Macron*.

On the face of it, Alaric Audart is a mere university professor. [Nowhere in his Huffington post profile](#) is there a mention of his position with any concrete bank. Idem for his participation in a publicity stunt early in the 2016 in which a group of Macron youth coalesced to form an Institute for Free Market ideas. Covered in *Le Monde*, the institute was billed "A *Liberated Left*." Never anything other than a [twitter account](#). Calling itself a think tank, it had no offices, no nothing. The media claimed it proclaimed markets as a *left-wing* value. Alaric Audart features as the first signatory of its media presented manifesto, signed "Merchant Banker" with no references to his actual employer's name. The group boasted of being independent from Macron but created by AFJAM. Nowhere at no point did they do anything other than receive [fawning coverage](#) from the media.

Merely a banker and a lecturer at Science Po was this Mr. Audart. A bit strange considering that the first batch of [emails](#) in MacronLeaks has him signing every email with an automated signature reading:

Alaric Audard Assistant Director [Rothschild Global Advisory](#) alaric.audard @rothschild.co

The total number of his correspondences in MacronLeaks is not negligible, 1107, of which about 75 are using the Rothschild email, the rest are simple Gmail accounts, alaricaudard@gmail.com. Alaric had never left Rothschild, where he has been working for 11 straight years. The two emails, Gmail and Rothschild are used interchangeably by him throughout the correspondence. Writing to Macron higher-ups and outsiders for fundraising, would have been done with his Rothschild email. Alongside Audart, AFJAM colleague and treasurer Alexis Ravalais, is mentioned [200](#) or more times in MacronLeaks. Ravalais' previous employment was also with Rothschild. AFJAM was, for all practical purposes a Rothschild project. AFJAM [fancy](#) website had to be paid by someone. Rothschild was there to raise the money, and get the listless youth involved!

Today Mr. Ravalais is a higher-up in Naouri's [Ralley group holdings](#). In fact, he is deputy CFO. [Naouri](#) is no small fry and manages billions of assets, while [his Casino group](#) is amongst the world's largest retailers not far behind France's Carrefour, Auchan, and America's Wal-Mart. Naouri's [brother sits on](#) the Yandex board, advises Japan's largest retailer (and Asia's), and together with his brother Jean-Charles both worked for Rothschild. Although Naouri publicly reports only his early 1990s work with the bank, his HSBC board membership showed him holding the status of *Associé Commanditaire: Rothschild & Cie* as late as 2006, while his brother Gabriel was then employed by Rothschild.

As the frequency of their mention in MacronLeaks demonstrate, Alaric and Ravalais were force multipliers for Macron. Under their helm *Youth for Macron* stepped out of the shadows and basked in the limelight of fawning media narrative in which Macron represented Youth, Vigor, and Hope. Their budget for their [website alone](#) was € 250,000. Alaric reached out to Frédéric Nowak, who runs the start-up Sportagraph, while working for Amazon Systems in Paris. At the time Nowak was a top executive at [Mimesis Republic](#), a site for gaming and social networking for French millennials boasting platform integration with big brands like Puma (sporting brand) and SFR (France's premiere telecom). Mimesis was founded and run by [Nicolas Gaume](#) at one point the president of France's Video Game Union. Mimesis had [backing](#) from heavyweights such as Francois Pinaut, Xavier [Niel](#), [Laurent Schwartz](#), and Marc [Simoncini](#). Nowak may have been a logical and gutsy choice for digital outreach to young voters, and one of his first words of advice to Alaric [was to check out](#) the DemocracyOS and LiquidFeedback platforms for outreach to youth. The mention of these digital platforms set off a [firestorm of interest](#) in the Macron Youth camp. Everyone was scrambling to figure out what it was, and how to use it. Simple, but real journalism is required to confirm whether or not the Macron camp, and specifically the *Youth for Macron* did indeed use either DemocracyOS and LiquidFeedback.

DemocracyOS is a digital app hawked by democracy promoters world-wide, [happily financed by the World Justice Project](#). A big-bucks NGO founded by William Neukom with the help of funding from USAID, and the US Department of State, and Soros' Open Society. It is run by

Bill Gates Sr., and his law-firm. Its board boasts the likes of Madeline Albright, Colin Powell, and Tony Blair's wife. The maker of DemocracyOS is *Democracy in Red* an Argentine NGO [financed](#) by Soros' Open Society. The software is being actively used in Latin America to work against political movements seen as inimical to American foreign policy interests.

Liquidfeedback appears less tainted by Washington establishment ties. It operates on an [MIT licensed platform](#). It is actively used by Pirate Parties in Europe, and has been used by the Five Star Alliance in Italy. Its users have criticized a [glaring security vulnerability](#) which de-anonymizes interactions. MIT is an establishment player, and pirate party users should be wiser than naive journalist in *Le Monde* in using such software, but nothing specific demonstrates that LiquidFeedback founders and engineers are directly linked to any Washington or Atlanticist NGOs and institutions, other than a [favorable interview](#) of all four founders on OpenDemocracy.net, a National Endowment for Democracy funded institution headed and founded by two veterans of George Soros' Avaaz. More likely than not, Liquidfeedback is as much a tool of [Washington signals intelligence establishment as Tor](#). With either [Andreas Nitsche](#) or others in the organization working with an MIT engineered back-door.

Another link between Rothschild and Macron's election campaign is a tiny, but revelatory exchange between Stéphane Charbit a [Director at Rothschild's](#) and Guillaume de Montchalin of Boston Consulting Group. In 2016 Guillaume de Montchalin wanted to [organize](#) a meeting with Macron. He contacted Charbit. The results were spectacular. A new relationship was born. As a result of Guillaume's introduction into Macron circles facilitated by Rothschild, Guillaume's wife Amélie de Montchalin would become a dominant force in *Going Forward*, heading its financial relations department, becoming its vice president, and finally in 2019 being appointed to the position of undersecretary for [European Affairs in the Foreign Ministry](#).

One small introduction from a Rothschild alumni into the Macron world, and a big political career is made. Why did Montchalin need to email a Rothschild employee to meet Macron? Surely it wasn't because both had worked on Alstom's sale to General Electric sale back in 2014. Weren't they part of the magical [five firms](#) who between themselves earned €50 million dollars advising on the sale (along with Hogan Howells)? Seems one "small" sale can go a long way.

The gamut of direct ties between Rothschild and Macron's campaign that can be gleaned from publicly accessible information ends here, but the tale of how French financial elites installed Macron as the country's president doesn't. In purely financial terms, in terms of direct contributions, not counting the Allianz/BRED loans, France's largest bank [BNP-Paribas](#) (*Banque Nationale de Paris* and *Banque de Paris et des Pays-Bas*), contributed more to the Macron campaign. That it did so with the knowledge, and perhaps coordination of Rothschild, is a complicated, and relevant question.

More than a [1000 emails attest to the centrality of BNP](#) in organizing finance for Macron's election; far more important than a few fundraisers by Rothschild, or the work of Alaric with *Youth for Macron*. The BNP point-man was Christian Dargnat, As head of finance at *Going*

Forward he spearheaded the public collation of funds that armed Macron to the teeth. His second in command was Emmanuel Miquel.



BNP's involvement with the Macron camp points in the direction of Edmond de Rothschild Group. Based in Switzerland, Edmond has a sizable footprint in private banking because all self-respecting banks throughout the world run their private banking operations out of Switzerland and many of their top executives end up at Edmond. Barbara Guggenheim is a good example. Part of America's elite Guggenheim family, she now heads Edmond de Rothschild's Anti-Money Laundering compliance, after having spent years running the Compliance division in BNP Private Banking. Edmond regularly [advises](#) clients on using BNP services. The links are not necessarily indicative of a relationship between BNP's Parisian HQ, and Edmond de Rothschild, but the "Swiss" family is actually Paris based. An employee of Edmond de Rothschild, [Mylene Bonot](#), is mentioned in MacronLeaks as directly responsible to Macron himself, and liaising with big money.

Jean-Hervé Lorenzi, the man linked to *Siaci Saint Honoré*, Allianz, and Donnersberg has been with Edmond de Rothshchild since 2000. During Macron's election he was chair of [BNP Insurance](#) (aka BNP Cardif) which claims to "represent the world's second largest payment protection business," and insures up to € [240 billion of assets](#). As already pointed out, Lorenzi chairs [Euler Hermes](#), Allianz's insurance proxy with whom the Rothschild's have close ties. He sits on the supervisory board of the Risk Institute as an Edmond de Rothschild representative, together with Levy-Lang who represents Rothschild and Co. The Risk Institute brings together Axa, Allianz, Groupama and Société Générale as France's largest insurers. He and Levy-Land share their supervisory role at the Risk Institute with Michael Kessler, who runs SCOR, an insurance giant chaired by Georges Chodron de Courcel, a fifty year veteran of BNP Paribas.

Some [consider Lorenzi a mere servant](#) of Michel Cicurel - the CEO of Edmond de Rothschild Group, and himself close to [BNP](#) execs. Known for his pull in French Jewish circles, Cicurel is a major facilitator of French investments into Israeli cybertech, including platforms Guardicore and Thetaray that [control BNP's information system](#). If Lorenzi [is](#) an outspoken [business lobbyist](#) of Emmanuel Macron, Cicurel's [pro-Macron](#) stance attains the farcical, with 2017 predictions that Macron [would turn France into the center](#) of the world. Lorenzi's and Cicurel's enthusiasm for Macron means that *Siaci Saint Honoré's* role in securing Macron's loans is not speculative nor conspiratorial, and the ties of these two men with BNP Paribas imply that if anyone did incite top BNP execs to join the Macron camp, it would have been them.

Still further ties bind BNP and Edmond de Rothschild. BNP's current CEO is Jean-Laurent Bonnafé. [A protégé](#) of Ervin Rosenberg, senior advisor to Cicurel at Edmond de Rothschild [since](#)

2000, Rosenberg [nurtured Bonnafé in the](#) 1990s, and was enthusiastic about [his promotion as CEO](#) in 2011.

Rosenberg joined BNP in 1965, and only quit its board in 2000, making him an intimate of Georges Chodron de Courcel of whom more below.

François de Roberts is a senior [director](#) of Edmond de Rothschild where he's worked for 30 years. Responsible for the bank's wine interests, a friend of French technocratic legend R. Esenberg, François is a fifteen year veteran of BNP, where he used to run the bank's funds, and where he would have known both de Courcel and Rosenberg. Today De Roberts is chairman of Matignon Finances. With its small €300 million fund, one of the [four directors](#) of Matignon Finances spent years working with [BNP information systems](#).

The overall impression of ties between Edmond de Rothschild and BNP is that of all the backers of Emmanuel Macron's presidential bid, none were better placed than Edmond de Rothschild to have nudged BNP into a crucial role in Macron's fund-raising campaign. Loans facilitated by *Siaci Saint Honoré* were not a fluke. Donnerberg, Lorenzi, and Cicurel facilitating them strategically, and with a concrete purpose in mind. They could have easily tasked Ervin Rosenberg into reaching an agreement with his protégé, BNP CEO Jean-Laurent Bonnafé to create incentives within BNP, on high-fliers such as Christian Dargnat to join the Macron camp, with one of a kind career payoffs. In a straightforward inquiry this would be the privileged route of investigation. A second, partly complimentary trails warrants mention - Macron's earliest ally and curator [Jean-Pierre Jouyet](#).

From his days as Jouyet's assistant at the *Inspection des Finances* body, to his back-stabbing nights as Hollande's secretary (2012), Macron answered to Jouyet for both protection and guidance. A regular at the Jouyet household, a friend, and an intimate, without Jouyet, Macron would have been born a nobody and died a nobody. As with all men who wield genuine power, Jouyet is neither a public figure, nor is the public familiar with his power. When French journalists mention him, they never ask any questions. A long-term insider of French politics, with a brief stint as CEO of Barclays France in 2005 just before heading the *Inspection des Finances* body, working in government for more than three decades under various presidents, staunchly centrist, a confidant and lifelong friend of François Hollande, Jouyet is currently French Ambassador to London.

From 2008 to 2012 (while Macron shined Rothschild shoes) Jouyet ran the [French Financial Authority](#). In 2010 Hollande won the presidency, and Le [Monde](#) described the party at Jouyet's house:

"At the Jouyet's, on election night, Taittinger champagne is being poured. It's the talent of the hosts to mix, in their vast apartment in Paris's 16th district, the French establishment at its best: CEOs, diplomats, politicians, Fillon and Valls or Macron, Francois Pinault [Louis-Vuitton, Gucci, etc], Serge Weinberg, without distinguishing the left from the right. To Francois Holland's amazement - "it's a miracle!" no one ever bolts from the table or slams the door in anger... "

[original: Chez les Jouyet, les soirs d'élections, on trouve toujours une moitié de convives pour fêter la victoire au champagne rosé Taittinger. Et ce talent du couple Jouyet de mêler, dans leur vaste appartement du 16e arrondissement de Paris, rue Raynouard, l'establishment français au complet : patrons, diplomates, banquiers, politiques, François Fillon comme Manuel Valls ou Emmanuel Macron, François Pinault et Serge Weinberg, droite et gauche mêlées et confondues, sans que jamais - « miracle ! », s'amuse François Hollande - personne ne quitte la table ou ne claque la porte.]

The Jouyet household is a [notorious](#) power-center in Paris.

Even prior to Hollande's election Jouyet headed [France's Chief National Bank, the CdC](#), through which the state controls all of its investments in strategic industries. In 2012 he doubled-up as chief of [Bpifrance](#), a powerful government agency focused on promoting French exports, and providing advice, credit, and insurance to French companies interested in foreign markets. This was the same institution which would come to play a role in approving Alstom's sale to GE, but whose role in the actual take-over is poorly documented. One can merely speculate that Jouyet's tenure as its head, would have given him a great deal of administrative advance in his war against Montebourg on the Alstom dossier. In 2014 Jouyet briefly became Macron's boss when he took over as Hollande's chief of staff. Journalists did report that the relationship between Macron and Jouyet was close, and Macron "[assiduously](#)" [kept contacts with](#) Jouyet throughout his career, as it seems, do most politicians in France. Little surprise then that when Macron officially left Rothschild in May of 2012, he became [deputy secretary in François Hollande's](#) Cabinet at the Élysée. Today it is known that [Bernard Attali](#) also weighed in on the decision, as a *de facto* representative of French business, indicating that Jouyet and Attali are both close to David de Rothschild and all three were keen on using Macron to restraint Hollande's populist tendencies, while knowing intimately the role played by Macron and Jouyet in getting Hollande elected. In 2014 Jouyet was appointed as Hollande's chief of staff, and briefly became Macron's boss just before [sending him off to run the Economics Ministry](#). (Macron always lies about this appointment as having been spontaneous and accidental.)

Until now, no one has attempted to discern the source of Jouyet's stellar career. His marriage to Brigitte Taittinger is well known, but no one seems interested in why this marriage matters. The Taittinger family is known for its champagne, and champagne only, but a closer look shows far greater importance and centrality than mere bubblely suggests. The family empire used to include everything from EuroDisney to chimney manufacturers, and far from being a mere family "member" Brigitte Taittinger is the principal [organizer](#) of vast family reunions in her Neuilly-sur-Seine residence. Reunions, which include relatives like [Henri de Castries](#), head of France's most powerful business group AXA, the former head of Total, today deceased - [Christophe de Margerie](#), and [Guy Taittinger](#) who was president of Bank of [Worms](#). Various [mayors](#) of Marseille, Reims and parts of Paris, via the Rodocanachi family of Greek mercantile origin close out the full list of potentates hiding behind the Germanic sounding family name.

Until its purchase by a Korean group in 2011, Brigitte ran the family owned *Annick Goutal* luxury perfume brand, while her aunt - [Anne-Claire Taittinger](#) - was chief executive of a more significant part of the Taittinger fortune, the [Société du Louvre](#), owner of prestigious hotels,

resorts, and France's flagship crystal maker - Baccarat, of which Bernard Attali (Jacques' brother) was a director.

In 2001 Anne-Claire Taittinger married Jean-Andre Meyer. A former banker at Lazard, Meyer is famous for helping David de Rothschild build up Rothschild & Co. into the Mergers and Acquisitions (M&A) powerhouse it is today. One of Meyer's [sons](#) is a high-flier at Christie's, the global auction house, where both BNP and Rothschild share seats as boards of directors. In 2005 with the official participation of Rothschild & Co., Jean-Andre Meyers sold off the entire Taittinger family fortune to American Starwood Capital owned by Barry Sternlicht (who would go on to sell most of it off to Chinese investors, most notoriously Baccarat Hotels [at 2 million dollars per room!](#)). A year later a disgruntled family member, Pierre Emmanuel Taittinger took his money and with the help of Crédit Agricole bought the family's traditional Champaign assets back from Starwood. [Rothschild's](#) participated on this end of the deal as well. BNP was [invited to](#) advise on the deals. The person doing so on behalf of BNP was named [Thierry Varène](#). He would later [bring banking superstar](#) Sophie Javary from Rothschild over to BNP, nearly ten years after having worked on the Taittinger case. Anne-Claire Taittinger holds an executive position and owns shares in Jacques Attali's [PlanetFinance](#), where she piloted a project with [BNP to develop microloans](#) in Parisian' ghettos.

Until the 2014 divorce of Meyer and Anne-Clair, Jouyet had family ties to Rothschild & Co. During this period his family involved the Rothschild bank in its most intimated dealings. Simultaneously they interacted with BNP on various levels. For more than five years Brigitte's Jouyet/Taittinger's perfume company remained under Starwood auspices, and the Rothschild sale directly impacted Jouyet family income. On the business end, it is unlikely that either Rothschild or BNP, having dealt with the Taittingers would have missed the role Jouyet would play as head of France's central banking authority as well as head of its Central Investment Bank and Technology Fund. Jouyet has several children from a previous marriage, all of whom work in finance or real estate finance. One son is an executive at Ardian, another the deputy chief at the foreign exchange center department of the French Treasury. Having lost a son, Raphael in 2012, Jouyet might have taken a particular liking to Macron for parental reasons.

In 2015 Jouyet secured the appointment of BNP's director general [François Villeroy de Galhau](#), to head France's Central Bank. Was there a quid pro quo between the two men? A deal related to Macron? BNP's centrality in raising money for Macron [overshadows](#) even the Rothschilds (not counting the Allianz/BRED loans). It wasn't BNP branch managers, but the core of its executive which backed Macron to the hilt. Christian Darnat would control the entire fundraising apparatus for *Going Forward*. He did so while director at BNP. He was joined by Frédéric Surry (head of Equity, BNP Paribas Asset Management), Denis Panel (Chief Investment Officer BNP Paribas Asset Management), and David Pillet (head of BNP Private Banking today vice president of Pictet Group). France's website for analyzing networks by interconnectedness places all of them, with the exception of Pillet into networks in which they would have crossed paths with Thierry Varène (for [Surry](#), [Panel](#), [Darnat](#)), who was personally known to the Jouyet's and who is close to Rothschild staff. Is it improbable that Jouyet, in installing Villeroy as head of France's Central Bank, didn't ask for anything in return? The same Jouyet, whose friend Bernard Attali had demanded in 2010 - on behalf of French elites like Jouyet's cousin Henri de Castries - that Hollande hire Macron to his presidential staff? The possibility cannot be dismissed out of hand.

It is unclear, what if any direct links BNP had with Macron either while he worked at Rothschild, or in the cabinet of François Hollande. [During the campaign Dargnat wrote an email to Olivier Berggruen](#)-Moissi, the brother of Nicolas, the man whose Spanish Prisa group had engaged Alain Minc, Macron, and Rothschild to purchase Le Monde in 2010. How did Dargnat know Berggruen-Moissi? (coincidentally [questions are now being](#)asked about Berggruen-Moissi's € 300k illegal contributions to *Going Forward* parliamentarians.).

In the world of M&A BNP and Rothschild &Co., are competitors. They rarely collaborate, such as when sharing board memberships at Alstom, Bouygues, and Christies. [Sophie Javary](#) is a glaring personnel linkage between Rothschild and BNP. Quoted above as one of Macron's trainers at Rothschild, she is highly respected by her peers in the financial world. Years of experience with the world's largest banks, including 13 years with Rothschild & Co., Javary currently oversees BNP's global investment activity, a position which could have put her in contact with Dargnat and other BNP execs, although their offices are not close. Her name doesn't come up in MacronLeaks. Javary's opinions about Macron lacks enthusiasm and is not flattering:

***"What Mr. Macron lacked in technical knowledge and jargon at first, he made up for with contacts in government..." (Plowright)

No evidence exists of a Macron angle to Javary's move from Rothschild to BNP, even if her transfer was affected by Thierry Varène, who had worked with Rothschild on Jouyet's Taittinger deals. The evidence points to Jouyet, not Javary. It was Jouyet who was Macron's patron in the government of Hollande, and Jouyet that appointed Macron to run the Economics Ministry. It was together with Macron that Jouyet conspired to undermine Arnaud de Montebourg's defense of Alstom. Jouyet's 2015 appointment of Villeroy to France's Central bank was an opportunity to ink a "corruption pact" with BNP independently of any circumstantial or speculative ties between BNP, Rothschild, and any plausible intermediaries.

Jouyet's appointment of BNP's Villeroy de Galhau to head the Central bank involves Alstom in more ways than are obvious. Villeroy had been an employee and colleague of Georges Chodron de Courcel. In 2014 de Courcel was forced off of both the Alstom board and [out of BNP](#) by an American Department of Justice corruption investigation. France paid \$ [9 billion](#) in fines, and accepted a settlement with New York regulators which stipulated that de Courcel and other BNP staff never be employed with the bank again, even though subsequent litigation in France challenged this stipulation.

De Courcel had joined BNP in 1972, and by the time he was forced out he was Chief Operating Officer. He had been Chairman of BNP Paribas Switzerland, and Fortis Bank, both of which would have brought him into Edmond de Rothschild's sphere of influence. De Courcel had spent a total of 46 years at BNP. Villeroy would have been his employee for ten of those years. De Courcel remains on the board of Bouygues, where his friendship with Martin Bouygues suggests intimacy with the Rothschilds, although not necessarily affinity. De Courcel continues to sit on the board of Nexans, which is advised by Rothschild and in which both he and Edmond

de Rothschild representatives (Ervin Rosenberg) own shares. De Courcel is also chairman of SCOR, a Swiss insurance broker, [suing Rothschild](#) & Co., along with Barclays and others, for breach of trust in a recent take-over case. SCOR is close with Edmond de Rothschild's Jean-Hervé Lorenzi. De Courcel remains on the board of Lagardère, Groupe Bruxelles Lambert, and Peugeot.

While no discussion of the Alstom fiasco has even mentioned de Courcel, nor has a single journalist or investigator solicited his opinion on the GE takeover, that he was removed from his positions at the behest of the same department of Justice busy incarcerating Alstom staff in America in coordination with Steve Immelt's Hogan and Lowell's, suggests that the lack of media interest is a major oversight.

De Courcel's family is [not dissimilar](#) to that of the Taittingers in prestige and connections. His cousin was the life-long spouse of recently deceased Jacques Chirac. De Courcel's background does not suggest a “comprador” spirit, and his removal from Alstom might have even included an element of American payback for Chirac's opposition to the Iraq invasion.

It wasn't de Courcel that Jouyet appointed to the Central bank, but Villeroy de Galhau. Jouyet, and the government which he serve, didn't help defend de Courcel from DOJ attacks. Jouyet let the de Courcels of this world sink. Villeroy meant a new BNP, one in Jouyet's debt. Was a deal made?

Nothing in Macron's makeup indicates the requisite brilliance or force of personality required to so much as dream of the chief executive job, and it was the period between 2012 to 2014, that must have determined his usefulness to Jouyet and his clique. Under Jouyet's supervision Macron undertook the most extreme form of a duplicitous bourgeois infiltrator, managing to wreck Hollande's presidency, destroy the Socialist Party, sell off the country's corporate champions, weaken the social safety net, and emerge smiling and well combed for an election campaign untroubled by cynics, critics, or skeletons from the closet. Until 2016 Macron hadn't been elected by anyone. He hadn't joined the Socialist or UMP party, he was literally a nobody, yet here he was, a *fait accompli*, courtesy of the services he rendered.

The likes of Sarkozy and Hollande gave up on France in two consecutive elections. Nothing but the bland and self-deluded were willing to join the election fray in 2016, and Macron's mix of mediocrity and sociopathy, his sickening ability to smile in the face of facts and inconvenience, had whetted the appetite of his handlers who saw the full utility of his skills on display in 2012-2014 with the sale of Alstom.

As Hollande's *de facto* chief of staff, Macron undermined Hollande's extremist intention to tax the wealthy at 75% rates, and together with Jouyet began to undermine the Hollande presidency from the inside out from the day he joined Hollande's cabinet. Jouyet and Macron weren't running France - they wielded effective veto power, and sidelined the Prime Minister Manuel Valls. Incapable of concrete political proposals or initiatives as befits back-benching schemers Macron-Jouyet were wreckers of a government they served but despised, and their conduct weakened the Hollande administration. Under the nose of Arnaud Montebourg as head of the Economics Ministry, Macron tasked David Azéma to formally but discreetly request a study

from A.T. Kearney on the plausibility of the sale of Bouygues' stake in Alstom to General Electric. This was possible only with Jouyet's cooperation, and in opposition to Valls, and Hollande. The report is *prima facie* evidence of what followed in the sale of Alstom, but also Technip, and other French firms on Macron-Jouyet's watch, a business-government conspiracy to defraud the French of their strategic economic assets.

In 2016 Hollande didn't bother with a second term, and in his post-presidential book written to justify not seeking reelection, he complained of a state captured by special interests. This was interpreted to mean Muslim, Jewish, and LGBT lobbies, but in light of the above facts, it was aimed at Jouyet, Macron, and the factions they fronted. Hollande felt inadequate facing Jouyet and Macron. Powerless. He couldn't run for reelection if he had wanted to.

In 2012 Macron helped to get Hollande elected. He was doing so as a Rothschild employee. As a personal emissary from David de Rothschild - the lone backer of Hollande's candidacy (perhaps aware of Sarkozy's plans to set up DSK in New York?). In 2016 Macron was in a perfect position to apply lessons learned from 2012 to his own ambitions. Rothschild would prove essential. It was no accident that Macron took over the Economics Ministry from Montebourg in 2014. Macron's campaign claimed the appointment was accidental; that Macron had plans to start an education company. Lies. Montebourg was ousted so Macron could take his place. Once at the Ministry, Macron solidified Rothschild facilitated sales of French industrial assets, and then moonlighted on Ministry time and budget to organize his presidential campaign. His party would bear his initials, because it wasn't a real party (but an association!), it was a vehicle for the election of Emmanuel Macron who was *En Marche* (*Going Forward*) to the presidency - *EM* using *EM* to become the president.



[The Wall Street Journal:](#)

"In the months that followed, Mr. Macron huddled with Socialist heavyweights such as Messrs. Ferrand and Collomb to plot a run for the presidency. Without the backing of a long-established party, he would need to tap his contacts in the business world. That meant taking the unusual step in French politics of hosting private fundraising dinners, inviting people who had their own networks of potential donors."

Hollande's *Parti Socialiste* would have none of Macron. Nor would the UMP. He had backstabbed the Socialists at every turn while nominally in their fold. He snubbed the right with contempt for its anti-immigrant stand. He was an upstart, and his options were slim but he had something very few others did. His work on behalf of Rothschild in the Hollande campaign meant he was uniquely well positioned to replicate the bank's intervention on his own behalf. Would the bank be willing to bet on him? Le Monde, Hollande, Alstom, Technip, Renault? Enough for David de Rothschild?

Until April of 2018, [Olivier Marleix](#) headed a French parliamentary committee charged with [investigating government conduct in relation to the sale of Alstom](#), Alcatel and STX. In June of 2019 Marleix lodged a formal complaint with French financial authorities charging Macron & Co., with illegal conduct and corruption linked to the Alstom sale. Marleix's remit went beyond Alstom, but the fifty or so auditions of his committee inevitably focalized on it. From bureaucrats, consultants, lawyers, and bankers, to analysts, writers, and prominent retirees, Alstom was the talk of town. Martin Bouygues, David de Rothschild, Patrick Kron, David Azéma, Frédéric Pierucci and Arnaud de Montebourg, all came with their depositions; it goes without saying that Macron did not.

Congressman [Marleix](#) has the unique distinction of not only spearheading the investigation into the Massacre at Alstom Gulch, but of being the only French politicians who bothered to visit its victims in prison. Neglected and abandoned by François Hollande's cabinet, by Jouyet, Macron, the Prime Minister and his army of staff, by the French media, useless French NGOs, and a public with zero interest in economic and business affairs, hostages of a rapacious and nefarious American Department of Justice, GE's victims were comforted in American prisons by Olivier Marleix and none other. The deputy did what little can be done by a man working to preserve his nation's national interest under the comprador regime of Macron-Jouyet under the sham presidency of [Flamby](#) - François Holland.

Counterpunch has exhaustively [described](#) how General Electric raped Alstom; its coverage was live, [live as it happened](#). What few realized then, and what is now being alleged by Marleix, is as with everything having to do with Macron, a colossal lie lay at the heart of the story not being told.

Officially GE and Alstom had entered negotiations early in 2014, blindsiding an outmoded Economy Ministry headed by the cantankerous Arnaud Montebourg (2012-2014). Officially, even in the dissident press, the dispute in Hollande's government was a clash of two world views: those hopelessly wedded to a nanny state, A Colbertist Leviathan, and the utopian free marketeers of the Davosian world of Finance represented by fresh blood and Guy Fawkes masks. There was no real conspiracy. There was nothing illegal. Just a good old fashioned Cold War ideological clash.

In the words of Marc Endeweld from "*Macron - the Big Manipulator*"

"That's another intuition from Macron, his cynicism: in economics, there is nothing, he believes, other than neoliberalism. It's Thatcher's TINA [there is no alternative], even if Macronists claim the contrary. From this point of view, Macron is the child of a Socialist Party that lacks all vitality and submits to globalization."

[original: C'est l'autre intuition de Macron, ou son cynisme : en économie, il n'y a, pense-t-il, qu'une voie possible, celle du néolibéralisme. C'est le TINA de Thatcher, bien que les macroniens s'en défendent. De ce point de vue là, Macron est aussi la créature d'un PS totalement dévitalisé et acquis aux règles de la globalisation.]

After a year of parliamentary hearings, Marleix thinks otherwise, and the facts are on his side.



In 2013 Alstom executive Frédéric Pierucci's was arrested upon landing at JFK. He was taken to an FBI facility, where he was interrogated, and made an immediate offer of becoming an FBI informant in exchange for a lenient sentence. He was asked not to call the embassy, so he could think over the offer. Pierucci did some thinking. He didn't feel guilty and didn't see the use of spying on his colleagues on behalf of Uncle Sam. The FBI showed off some recordings from Alstom staff meetings, admitting they already had informants in the company. Pierucci refused to cooperate. The FBI threw the book at him. Pierucci would spend his foreseeable future in high-security prisons on the East Coast.

Alstom's headquarters promised Pierucci the best lawyer money could buy. They promised to post his bail. They promised the sky. The company hired a lawyer who had worked with the attorney general prosecuting Pierucci. It soon dawned on the French man that this lawyer had no interest in seeing him go free, and that Alstom's interests coincided with the Americans. A month later, two prosecutors approached Pierucci again. Either pay twenty one million dollars in fines and go to trial, become a mole. They showed off one and a half million intercepted emails of Alstom's communications, that had clearly been obtained by the NSA. It would have taken three years just for a forensic team to find inculpatory evidence in this mountain of material, and cost at least ten million dollars. Pierucci was told that if he went to trial, he would lose, and have to pay not only the costs, but that federal sentencing would be based on profits off of fraud, meaning that he was looking at 15 to 20 years behind bars. A deal was dangled once more. Plead guilty, and leave in 6 months. It took Pierucci four months to agree. He had to read a prepared

confession, in front of a judge, had to state in the confession that no pressure had been put on him, that no deal had been made, nor that he had become a government informer, and that his lawyer had defended him honorably and approved his statement. No, this isn't Stalin's USSR that is being described, this is routine in the Trotskyist US of A of to-day. Alstom immediately fired Pierucci. Since he had pleaded guilty, it would no longer pay for his lawyers.

Years of haggling with state prosecutors in Bridgeport Connecticut followed. That's right, not six months and freedom, but public humiliation and the saga went on. The prosecutors kept coming back. One day they would signal clemency, the next they'd remember [DSK](#). "We invested dozens of FBI agents, millions of dollars, and we cannot take a risk of letting him go." DSK? Pierucci? It was all the same to the DOJ. The judges agreed. There would be no possibility of bail.

Pierucci permanently shackled, was shipped off to the highest security prison in Rhode Island. He slept in halls with 50 bunks, shat in door-less toilets next to murderers and human traffickers, took group showers with cannibals and child rapists. From managing 700 American employees of Alstom, to daily life in the world's [last outpost](#) of [legalized slavery](#), earning [ten cents an hour](#), paying a dollar for a bottle of [water in a private prison](#) complex where free cold water no longer exists. Pierucci reports that to make the maximum off of prisoners, no fresh water is provided, only access to hot water and ice, so that prisoners have to constantly pay for cups. Otherwise they don't get to drink. ([Leveraged buyout firms](#) are doing wonders for the American people. Sometimes prisons withhold earnings from hourly wages, reducing them to two cents, but Patrick Kron would have been all right. For six bucks he could have [bought himself a skullcap](#).) Refusal to work results in the "diesel treatment," loss of access to courtyards, and solitary confinement. Pierucci did observe that Russian inmates, Slavs in general, were men of their word. That racial segregation is inevitable.

Alstom abandoned Pierucci. See no evil hear no evil. It was always Shabbat for Patrick Kron, his phone permanently turned off. The French government? Hollande's chief of staff Jean-Pierre Jouyet? He was sipping his Taittinger in the Élysée palace. Macron? Pouring it to his Posternak and Foukses at feasts at the Economics Ministry paid for by the taxpayer. Hollande? Hollande was wobbling, bobbing, gasping for air. Alstom execs were partying like there was no tomorrow. Kron probably encrusted a diamond *magen dovid* on his crocodile-skin kippah with the bonus he got for selling "his" company. All of Paris was pouring Taittinger, with the € 300 million in fees Alstom generated for the Rothschilds, Merrill Lynch, Boston Consultants, etc.

It took the French consulate 15 days to locate Pierucci in America's Gulag-Archipelago.

In his early days at Alstom, Pierucci worked directly for Patrick Kron. It was common knowledge that Western companies never bribed anyone directly, but always via local consultants. Pierucci had hired such consultants in a public tender in Indonesia, in 2003-2004. The deal required 13 signatures from his superiors. Until 2000 the French tax authorities exonerated such "Costs of Doing Business in Shitholes" from taxes. After 2000 the OECD obliged them ban the practice. Alstom's American competitors had beaten the French company to the punch in Indonesia. They had bribed the procurement committee. Alstom was told by the Indonesian government that if it really wanted the bid, they needed local consultants. One can

either [read Pierucci's book](#), or listen to his interviews [with Chinese State TV](#) for the rest of the story. Everything was well known, well documented, and even better known was that Patrick Kron didn't want to be the one sitting in an American prison.

The DOJ transferred Pierucci to an even higher security prison, with no right to go out into a courtyard. Patrick Kron himself signed a convenient non-disclosure agreement with DOJ.

Frederic Pierucci's story is one of horror. Who were the other squealers, the other "informants" the DOJ had managed to employ and whose work Pierucci witnessed along with NSA intercepts?

The DOJ [arrested four individuals in connection](#) with Alstom (5 counting Pierucci). The first was David Rothschild. His relationship to the French and Swiss branches is not known. A New England [relative](#), or [namesake](#) commoner? Although he was Pierucci's equal within the company, Rothschild's bail was posted at a mere \$50,000 - pennies compared to Pierucci's \$2 million. Rothschild had plead guilty on Nov. 2, 2012, days after his arrest. Unlike Pierucci, it appears he never staid in prison. Rothschild's plea and evidence got the DOJ ball rolling in the entire case. It was Rothschild's evidence, and his evidence only, that underpinned the [DOJ](#) case against Pierucci and the rest of Alstom. There may be a reason the media never mentions him. Pierucci never mentions it either. (Rothschild's files can be consulted [here](#).) Also forgotten, is that in 2013 a private US company had forensically analyzed DOJ evidence against Alstom, and concluded that the case was very weak and Pierucci was innocent. Neither Alstom, nor the DOJ, nor the French government knew about this report, or so they claim.

Many aspects of the investigation of Alstom remain obscure or toned-down, because they expose it for a DOJ fraud. The British SFO office was part of the attack on the French. It is not known if anyone was arrested in the UK but under orders from London, Swiss authorities raided Alstom premises in Switzerland. While some were found guilty by the SFO, charges against several defendants, including those in Switzerland [were all found unsubstantiated](#), and in the UK, unlike in France, DOJ over-reach was [recognized](#) in one case.

Another rarely mentioned fact in connection with the case, is that Japanese Marubeni were co-defendants. They [paid](#) an \$88 million fine to the DOJ in 2014. None of their staff or executives were ever arrested, extradited, nor interrogated by the DOJ. Marubeni is part of Japan's [Fuyo Keiretsu](#), in which Fuji bank (now Mizuho) manages a horizontal monopoly which includes Cannon, Nissan, and Hitachi. Hitachi is a partner of General Electric in GE Hitachi nuclear.

A [longer list of entities](#) in which the US DOJ took interest is illuminating. Note the absence of charges filed against the "parent" company in Paris (Levallois-Perret to be precise). In his public interviews Pierucci is adamant that DOJ was looking to nail Patrick Kron, but his name doesn't feature on any affidavit or DOJ statement. It would [ultimately be Kron who](#) announced that Alstom was assuming responsibility for the corruption and would pay a DOJ fine, but this was after the GE take-over, and the only time Alstom France ever spoke publicly about the issue. The omission of Kron's name from DOJ statements was likely deliberate, part of a conspiracy to take over Alstom.

Of the others arrested alongside Pierucci, nothing is known about their prison experience, or whether they did any time at all. William Pomponi pleaded guilty on July 17, 2014, but [died in 2016, in his home](#). Lawrence Hoskins, Alstom's former senior vice president for Asia, was charged on July 30, 2013 but he was tried in the UK. In Egypt, Asem Elgawhary was tracked down by CIA veterans, and FedExed to the US, but he was a Bechtel employee and his case is only tangentially related to Alstom. Along with Pierucci, Pomponi, Hoskins, and Rothschild, had all personally known Patrick Kron. They were his subordinates and none of their actions were done without his approval.

So what was Patrick Kron doing while his employee was rotting in four-star American prisons? What did this titan of industry, this inspiring leader of the *Cercle d' Abarbanel*, do for Pierucci's family, wife and children, besides firing Pierucci, cutting legal funding, and not posting his bail? Isn't it a vaunted Jewish tradition [to help the innocent](#), the [discriminated](#), and the unjustly [persecuted](#)?

It is a religious injunction. It is called *Pidyon shvuyim*. It means "redemption of the captives." It is done indiscriminately, without regard to a defendant guilt or the gravity of the crime since any Jew in the hands of a gentile court risks the gas chamber. All courts are run by Nazis, all judges are Hitlers, [Prosecutors](#) are [vilified](#) and entire [countries are stereotyped as backwards](#) - their trials of Jews are always based on fabricated Anti-Semitic lies. When not fabricated and lies, then it's the number of children and the [wife's stage 4 cancer that get's plastered](#) all [over the Jewish dailies](#). A Trump pardon gets a [thank you from big Jewish organizations](#), who apparently love backing drug dealers. Drug dealers [who sold huge amounts of Chinese synthetic drugs](#) to thousands of Americans from under their sanctified kippas, and for which [they have zero regrets!](#)

Pidyon shvuyim was the [argument used to drum up support](#) for the biggest spy in American history, [Jonathan Pollard](#). It was the [argument](#) used to [mobilize to defend](#) Samuel Rubashkin, [recently pardoned by Trump](#) (hat tip to Kushner Inc.).

For 30 years Rubashkin [had defrauded](#) the federal government of millions of dollars, and defrauded millions of Jews with fake Kosher food. That he was a modern [slave-driver](#), employing nearly a thousand slaves, [including children](#), in [atrocious conditions](#), not to mention [notorious animal abuse](#) is seemingly irrelevant. No doubt the family gives to the [Postville project](#) which defends Rubashkin's legacy as a modern day El Dorado for Latino (slave) workers.

One of the reasons Israel is so reluctant to extradite [major criminals](#) abroad, [including rapists and pedophiles](#), is *pidyon shvuyim*. Conveying clearly the message that Jews are above the law, wherever they may be. An attitude that does more for Anti-Semitism than all the Neo-Nazis and Islamists combined.

So what was Patrick Kron doing for Pierucci, his employee, and personal acquaintance, on whose "corruption" he systematically signed off? Was he paying for articles in the French press about Pierucci's poor children and his wife's poor health? Was he asking French rabbis and Jewish organizations to call their congressional representatives? Was he seeing Hollande, Macron, and Jouyet, about the French Foreign Ministry Anti-Semitism envoy to America?

Wait a minute! Pierucci wasn't Jewish!! He was an ordinary French guy! Straight, White, Atheist or Catholic, and with an Italian last name to boot! No hyphens, no Dreyfuses in Pierucci's genealogical tree! No relatives who were slaves, or transvestites. What could the United Jewish Appeal and Mr. Kron do other than shrug their shoulders???! No articles from the Wall Street Journal, Guardian, Jerusalem Post, Forward, or Haaretz, and thank you letters from the ADL and Jewish Youth of America. *Pidyon shvuyim* is about Jews, for Jews, and it is about Jewish social privilege and power. The Pieruccis of the world can rot in hell.

Some who spoke at the Marleix hearings think Kron was hiding. Hiding from the DOJ, but more importantly, hiding the truth about seeking to accommodate America's by selling Alstom to General Electric. Kron was the ultimate DOJ mole. A quisling, this hero of the United Jewish Appeal. His non-disclosure agreement with the Justice Department a convenient foil for his collaboration.

Marleix didn't follow this line of questioning when Kron appeared before his committee. Marleix inquired into the earliest date that General Electric approached Alstom. Kron responded that there had never been any consideration of selling Alstom or any parts of it to GE, until 2014, when it was leaked by Bloomberg to the public, to his ire, and to that of Montebourg (although for different reasons).

Marleix asked other witnesses about Alstom's sale date. They too mentioned a Bloomberg article. Rothschild and the French law firms, central to the sale, knew nothing before then!

Martin Bouygues, whose shares (30% of Alstom after Sarkozy had orchestrated the first bailout of Alstom by the French state in 2004) were the ones being sold, the very shares GE wanted to acquire, poor Martin knew nothing, knew nothing about their sale until evil "Bloomberg" leaked the details of Kron's supposedly personal negotiations with General Electric.

The lies here are staggering. 2012. Everything converges on this date. All the lies about Rothschild, Macron, Alstom, are in this number.

It was the year Hollande was elected as president of France. The year *Paris Orléans* reorganized its statutes and officially became Rothschild & Co. It was the year Macron left the firm, sold his magic €16 token, and joined Hollande's staff at the Élysée. The year DOJ arrests of Alstom executives began, when Macron ordered a report from the Economics Ministry, on the proposed sale of Bouygues shares to General Electric. Everything converges on 2012.

When Macron lies, he uses an aggressive smile to attack his querier. When Kron lies, he browbeats his queriers, insults them. When Montebourg, in his capacity as minister of the Economy questioned Kron at an event in an oil drenched sheikhdom in late 2012 about the "rumors" of Bouygues wanting to sell its Alstom share, Kron rebuffed him; told him to get lost; none of Montebourg business. One still hears the refrain in the pro-Macron press, that Montebourg is a cave-dweller who knows nothing about capitalism.

"Did the DOJ investigation have any impact on your sale to GE" Marleix asks Kron.

-Of course not! How dare you even suggest it, answers Kron.

Arnaud Montebourg asked for a closed session with Marleix, in which he presented evidence of Kron lying, but which he wished to keep out of the public eye.

After selling Alstom to GE, Kron paid the DOJ an 800 million dollar fine. Prior to the sale, that fine had been \$1.5 billion, carefully calculated to hit cash-strapped Alstom where it hurt. Alstom only had, prior to its sale, \$1.5 billion of cash in its accounts. There's no way the DOJ could have known that, of course.

That GE's legal units were staffed by former DOJ attorneys, who worked hand in glove with Steve Immelt's law-firm, is evident to anyone with an internet connection. [Hogan Lovells](#) earned more than \$20 million off the buyout. The number of staff with [DOD](#), and [FBI](#), [DEA](#) experience is hard to miss, as [is the number](#) of [Attorney Generals](#). Hogan Lovells regularly [defends NSA](#) surveillance, [bills](#) for it, and writes insider [position](#) papers. For GE, Hogan Lovells is a proxy revolving door purchasing American civil servants and politicians in one fell swoop. There is no conflict of interest for the Immelts, who run what was once America's biggest financial institution and largest market cap corporation, and what is effectively America's parallel state through Hogan Lovells.

From top to bottom General Electric's takeover of Alstom was a hit-job, impossible without Macron's and Jouyet's network of agents in government offices, and without Rothschild's influence in the French corporate world. These two forces combined exceptional regulatory knowledge into regulatory capture, and plotted, in 2012, with the Immelts, and powerful forces in the United States, to go after France's prized industrial possessions. The lackeys included Pierre Moscovici, Alexis Kohler and staff within Montebourg's Ministry of the Economy, with David Azéma, Arié Flack, and Hakim El Karoui pretending to be French patriots but the jury begs to differ.

Hogan& Lovells experience demonstrates the centrality of regulatory knowledge to regulatory capture, and in France the sale of Alstom required detailed knowledge of administrative procedure and familiarity with actors in the civil service and business circles. To outmaneuver opponents of the sale, while making it entirely palatable with government supporters requires immense social capital. Only Rothschild had it. Networks, anchored on rewards in both the private and government sector, both in the Swiss and Paris branches.

The know-how of former staff linked by personal and consultative ties with their former employers is key. Readers do not understand what the rotating door is really about, and what the Hogan Lovells of the world, and in the case of France the Lazards and Rothschilds are all about.

The naive view, sometimes shared by professionals as well, is that having the "right connections" is all that matters. In reality, connections are irrelevant without knowledge and assets to back them.

Familiarity with hierarchical government procedure and regulation, as well as intuitive appreciation for broader social hierarchy in a society is social capital, and is not evenly distributed in a society. When big businesses face-off, they spend millions on the social capital necessary to match that of their competitors. Inspection of Finance, and the Court of Auditors are part of the legal process, and that's where France's elites vie for employment. These are key institutions. No different from the Economics Ministry, positions with the executive staff, along with staff at the Prime Minister (or Vice Presidential) level. These positions are what make it possible for any special interest to effectively execute internal *coup d'Etats*, and what give them the "regulatory" knowledge that *de facto* amount to regulatory capture. Everything is decided with appointments for positions that appear banal to the public, but that make up the machinery of both state and enterprise. Decision makers constitute networks of like-minded or opportunistic individuals who make or break any policy, any acquisition, or any bureaucratic decision. Staff at the French Economics Ministry, Inspection General, or the Court of Audit can't flag what's deliberately designed to pass the statutory smell test. The utility of the rotating door is precisely to prepackage and provide as services to big investors, blatant manipulation and circumvention of the spirit of the law which can only be as good as the will that is willing to apply it - a will like Montebourg, faced with an orchestrated barrage in which Macron was the chief agent of French M&A forces, in this case facilitators of French capital flows. As the French state decomposes, politics becomes about personality and networks.

To understand what was at stake in the takeover of Alstom, requires a brief overview of General Electric and Alstom as corporations.



General Electric is long past its prime. Founded by Thomas Edison, a pioneer of corporate [espionage and trusts](#), it has rolled off the Corporate Mt. Olympus like a rotten log. One of the rare companies whose [employees](#) were [awarded](#) the Noble prize, in 1903 it "divide[s] their world markets" with Germany's AEG ([company founded](#) by Walter Rathenau).

In 2000 GE was the world [biggest company by market capitalization](#) with a valuation of \$600 billion. Its financial unit - GE Capital - had [\\$1.5 trillion under management](#), making it, at the time, the biggest financial entity in the world. It owned Universal studios and a quarter of America's media. It was expected to [become a trillion dollar company](#) by 2020.

Then crises came, and GE demise saw it lose everything, from its media holdings, to nearly a trillion dollars of financial assets. First GE Capital began [selling off](#) these [assets to New York financial firms](#), ironically creating closer ties to financial firms. Its media group which it had purchased from France's Vivendi linked it to Bolloré, financing Luc Besson's hits in the early

2000s. Vivendi [remains in the hands](#) of Bolloré who controls Canal + through it, but GE sold its stake long ago. Co-investors with Bolloré at the time, were the Bronfmans of Canada, Edgar was Bolloré's partner, while running the World Jewish Congress.

In the last decade GE has seen its assets evaporate by a [jaw-dropping half a trillion!](#) Its revenues have shrunk from \$120 billion a year, to a mere [sixty](#). It's been [suffering](#). Hiding massive failure and debt [with accounting gimmicks](#). An [analysis](#) by Bloomberg provides all the details. Its financial reporting is [unreliable and legally dubious](#). One day the CEO claims to be managing \$600 billion of assets, on another a more modest \$360 billion.

General Electric used to be a pillar of America's nuclear industry, along with Westinghouse electric. Both have now merged with Japanese firms. [Westinghouse was sold to Toshiba](#) in 2006, but declared bankruptcy in 2017, [failing as it does](#) to compete with Russia's leaner and more reliable Rosatom reactors. It was saved by Brookfields (a firm profiled separately in connection to Bernard Attali).

Since 2007 General Electric Nuclear has become GE Hitachi. Having taken over Alstom, GE [can focus on turbine development](#) in a variety of domains. Since 1974 it has been producing the world's most competitive aircraft engine in partnership with France's Safran in a company they co-own called [CFM International](#). There is [plenty of cross-over](#) potential Safran, [Alstom](#), and GE products in nuclear.

Ironically, Alstom was born, in 1928, from a merger of a French company with General Electric's [French subsidiary](#), (whose descendants now run Publicis Group under Elizabeth Badinter). 70% of its business involved energy generation, power grids, and nuclear. The rest involved trains. Compared to General Electric, Alstom is puny. A mere €20 billion in orders in 2014, with net assets under management of €15 billion.

What Alstom doesn't have in size, it makes up in its prowess on the nuclear scene. It manufactured parts of the technology behind [France's nuclear aircraft carrier](#), and French nuclear [submarines](#). France obtains 70% of its energy from nuclear power plants, and together with Areva (France Nuclear), Alstom is a major exporter of French know-how world-wide.

In tandem with Areva, Alstom's global success make it one of the pillars of France's foreign policy, defense strategy, and diplomacy. Alstom defined France's place in the world as an independent power, less beholden to America than the United Kingdom or Germany, making Paris a "third" force on the United Nations security council. The modern French rarely appreciate the link between exports and sovereignty, but a statesman easily recognizes the relationship. It's not Louis Vuitton or Gucci that decide the fate of Syria or the Ukraine, it is nuclear. By definition a dual-purpose technology Alstom assured France a place at the negotiations table on major geopolitical issues of our time. It may not be comparable in size to Alibaba or Amazon, but as long as nuclear reactors are being built, Alstom's standing in the global league meant France had standing too. No longer. The take over by General Electric, while making some economic logic, appears, when all is said and done, to be about politics, not business.

There was a strategic reason why Montebourg fought tooth and nail to protect Alstom from General Electric, [and it's precisely the same reason](#) why Washington went to such length to pursue the purchase, including getting Pierucci, and corrupting the French establishment. Alstom may not have been a global corporate giant, but it's dominance in civilian nuclear was impressive. [Fully 40% of conventional nuclear plants worldwide](#) rely on Alstom products. Its Arabelle turbines [are renowned](#) for their quality, and are used by the other super-power of nuclear - Russia, in its international and domestic reactors. Russia's nuclear export is a rare case of a [successful](#) Russian technology. Its products are low-cost, reliable, and Moscow doesn't let America decide where it can sell them, but they are not 100% Russian. Its turbines, it turns out, were made by Alstom.

In 2014 France's BNP paid a record-breaking fine to the American Department of Justice, for violating sanctions on Iran. Its chairman Georges Chodron de Courcel was forced to resign not only as head of the bank, but to relinquish his seat on the Alstom board. Being related to Chirac played only a marginal role. The dismissal was an unprecedented exercise in American imperial power, neutering France's independent voice, attacking its diplomatic and military independence by dictating personnel appointments at its top bank. Behind the facade of anti-Corruption was a cold logic of sending a clear signal to other companies the world over that failure to comply with the foreign policy vision of DC's neocon elites would carry an existential price. Companies from capable and decent countries would be the hardest hit, since they would sheepishly comply with any sanctions backed by New York Federal Reserve and Treasury. America would drive its message home further with the take-over of Alstom, which coupled with the take-over of Alcatel and Technip, amounted to a coordinated [attack on France's capacity in the foreign policy realm](#). As a reward for re-integrating into NATO after a fifty year hiatus, France would have its wings clipped. De Courcel was just the warm-up. Removal of a necessary road-block. Alstom, along with Alcatel-Lucent had long been [singled out by Netanyahu's](#) agents in the United States [for its ties to Iran](#). Alstom worked closely with Russia, [including in providing technology](#) for Iran's [Bushehr nuclear](#) reactor a source of Middle East tension for the last 20 years and an obsession for hawks close to Benjamin Netanyahu. After General Electric's takeover Alstom's relationship with Russia remains profitable, but it no longer under French control. The people who now control Alstom's are the same ones who are running America's Iran policy through [United Against Nuclear Iran](#).

[Presided over](#) by two former heads of Mossad - Tamir Pardo and Meir Dagan (now deceased) 4/5 of the organizations staff are Jewish Likkudniks. The American takeover of Alstom, was not a mere triumph of American capitalism. It was a the result of an Israeli inspired Washington DC policy which suborned American corporate interests to the momentary whims of Benjamin Netanyahu's fifth column in America. It didn't begin in 2014, when de Courcel was removed from BNP and Alstom, nor when Alstom itself had been sold. It began years back, when Texas Pacific Group gobbled up France's Technip, using information gleaned from NSA signals intelligence. Years earlier when Alcatel-Lucent was hollowed out by American investors. Globally, it continues with Brookfield's acquisition of Westinghouse Toshiba, Brookfields being a trusted insider of the Israeli establishment.

For Alstom, everything started in 2012, when David Rothschild of Massachusetts had plea bargained with the DOJ, and posted on a tiny bail assured that Pierucci would be rotting in prison

in 2013.

Nor was it orchestrated from DC and New York alone, but it involved the French side of the story from that same wonderful year, in 2012.

We knew nothing! says the real Davidde Rothschild, and his henchmen when asked by Marleix about General Electric's intentions with Alstom. David de Rothschild knew nothing, after decades of being intimate friends of Martin Bouygues, and advising on the initial government bailout of Alstom in 2014. What's 30 years of personal friendship, building Kron's career, if Rothschild knew no more, than a Bloomberg reporter! He knew nothing despite having a seat on the Alstom board, via [Klaus Mangold](#) from 2007 right up till [2018](#)! Rothschild maintained a relationship with Alstom prior to, and during, its dismantling by GE. Mangold only left in 2019.

Surround by Grégoire Chertok, his second in command, and Nicolas Bonnault, each of whom respectively worked the Bouygues and Alstom end of the GE takeover, with a straight-face David de Rothschild stated that his bank had been hired to advise on the sale to GE only in 2014. What a pity, that the "right to be forgotten" hasn't erased everything posted on the internet in the last ten years. A French business weekly, *Challenges*, [had this to say](#)

" Starting in the summer of 2012, GE received visits - official? - to discuss the purchase of Bouygues'holdings in Alstom. "

[original: Dès l'été 2012, GE reçoit les visites de banquiers d'affaires – mandatés? – venus pour discuter d'un rachat du ticket de Bouygues dans Alstom.]

and again, in the same article-

"It's not by accident, that GE, since the summer of 2012 gets its first *merchant* bankers visiting - officially? - to talk about the purchase of Bouygues' holdings in Alstom. "

[original: Ce n'est d'ailleurs pas un hasard si GE reçoit dès l'été 2012 les premières visites de banquiers d'affaires venus – mandatés ? – pour discuter d'un rachat du ticket de Bouygues dans Alstom.]

Odd repetition for a single article. *Merchant* bankers, with or without a mandate (what does it matter?). They represented Martin Bouygues, knocked on GE's doors. "Can you buy our stake?" Martin Bouygues never had any "merchant" bankers other than David Rothschild, Chertok, and Bonnault! Were they aliens from planet Bizzaro? How is it that Kron, and Rothschild get away with lying straight to the face of first Montebourg and now Olivier Marleix? Is it because in 2012 Rothschild had merely been hired to "feel GE out" that he doesn't bat an eyelid when telling Marleix that it was only in 2014 that his bank was hired to "consult on the Merger"?

Yes, according to David de Rothschild, in 2014 his bank knocked on Alstom's door. "We're from the Foundation for Good Deeds, and as honest Quakers, were meeting senior GE executives to sell Girls Scout cookies".

Playing with words. Pretending to not get the point. What else was Rothschild mandated to do in 2012? Get Pierucci arrested? One David Rothschild from Massachusetts, one from Paris, one Pierucci rotting in Prison, one Alstom bought and sold. One Macron carrying water for both.

2012.

Grégoire [Chertok was Macron's direct supervisor](#) in his Rothschild years in the M&A division. He's mention in MacronLeaks, as being amongst the select Rothschild associates meeting with Macron in 2016. Macron had done a great job for Chertok. Great job with Le Monde. With Hollande's campaign in 2010. In 2012 Rothschild had a new errand to run, and Macron was appointed as vice-secretary to Hollande's cabinet, while another errand-boy - David Azéma - became the head of the *Agence des participations de l'État* (APE) through which the French government organizes its representation on boards of companies in which it is invested either via the *Banque publique d'investissement* (Bpifrance) or the *Caisse des Dépôts* (CdD) directly (since Bpifrance is run by the CdD). During those months, the Economics Ministry was still run by Pierre Moscovici.

Benefiting from intense support in elite gay Parisian circles, like Macron, Azéma was [hailed a genius](#) and a "[third](#)" [minister of the Economy and Finance](#) (since it's a "dual" ministry) overseeing €656 billion worth of the government assets. Any Bouygues sale of Alstom shares would require APE's and the Economic Ministry's approval. Barely installed in the Élysée Macron ordered Azéma to compile a report, on the viability of selling Bouygues shares to General Electric. On behalf of APE, A.T. Kearney, a private American firm, compiled the report for the tidy sum of [€ 300,000](#). Azéma and Macron were best of friends with an ["electricity current" linking both!](#)

2012 is the year of amazing coincidences. The American Department of Justice declares war attack on Alstom. Rothschild of Massachusetts plea-bargains with them. French "merchant" bankers hawk Bouygues shares to GE headquarters in New York. Macron becomes France's Lilliputian *éminence grise*, and orders from a part of the Economics Ministry run by Azéma, that no other part of the Economics Ministry, including the actual minister who runs it, will ever see.

For inexplicable reasons no one in France, except Mediapart have ever seen the A.T. Kearney report. Olivier Marleix has never read it, nor Arnaud Montebourg, under whose nose it was ordered at the Economics Ministry. It was only in 2018 that Marleix's hearings discovered its existence, because of a slip of the tongue by David Azéma.

In 2014 Azéma quit his job at [APE](#). He left for Bank of America which had just millions advising on the Alstom GE sale, became Vice Chairman of the Global Corporate & Investment Banking (GCIB) for Europe, the Middle East and Africa. He was hired in [March](#) 2014, and in [September](#) his firm was again advising, again alongside Rothschild, but also Goldman Sachs, on Siemens purchase of Alstom's ferroviary interests. Azéma now [heads](#) the French offices of Weinberg Parella [where he enjoys](#) recruiting former Goldman staff to his team. In what is a story rich in coincidences, when Macron himself was appointed to run the Economics Ministry in 2014, the person taking his staff job with Hollande hailed from Bank of America.

Azéma has a [rich tradition](#) of working in both Paris and London. Previously a [right hand man](#) of SNCF's Guillaume Peppy, highly visible in French gay circles, Azéma is currently [vice-president](#) of the Montaigne Institute, where he is joined by [Hakim el Khouri](#) as a Senior Fellow. Hakim was an advisor to both Azéma and Montebourg during the Alstom sale, on behalf of [Roland Berger](#), a German consultancy, while employee and director at Rothschild. El Khouri is a [sulfurous](#) character, involved in the Arab Spring, in Moroccan politics, in the fight for Multiculturalism, and [an advisor to Macron on Islam](#). His relatives were prime ministers of Tunisia, Islamic scholars, and he graduated from the same high school as Macron.

Montebourg says that El Khouri and Azéma's were his "trusted" aids in the Alstom fiasco, but if their work at the Montaigne Institute is anything to go by, he is either being facetious or a fool. After the Alstom sale Azéma became famous for his anti-statist manifesto titled "[The Impossibility of a State Ownership of Public Companies.](#)" Written for the Montaigne Institute it argues that the French state should liquidate all holdings in public companies and get with Anglo-Saxon globalization. Coming from a man who ran APE, such a work may as well be titled the Comprador's Manifesto. The Montaigne Institute's [finance is a](#) who's who of corporate France, but Bank of America - Azéma employer - features prominently, as do both Rothschild groups, and BNP, Debouzy, and Axa. Montaigne's directors hail from BNP, Debouzy, Pechiney. In his Montaigne profile Azéma makes no mention of his role in the Alstom sale.

Azéma is well known for his [personal intervention](#) in the scandalous death of one of France's homosexual superstars. Richard Descoings or "Richie" was the head of Science Po Paris, France's most prominent political science university. Richie was married to Nadia Marik, but his homosexuality was notorious. He was murdered in [a gay](#) hookup gone wrong in Manhattan, and a coterie of French bigwigs descended on New York to recover the body. Emmanuelle Goldstein, a close friend of Rothschild's Grégoire Chertok joined David Azéma to bring Richie's remains back to Paris.

Goldstein and Chertok sit on the [Foundation pour l'Innovation Politique](#). Chertok is a supervisor of the [board](#), Goldstein sits on the Scientific council. The foundation largely lives off of public subsidies, with no public lists of its donors. Chertok is [the founding member](#) of Fondapol, and remains the Vice Chairman (it's actual [founder](#) was J. Monod).

A good friend of Azéma, Emmanuel Goldstein is well known in France's LGTB circles as its most influential *de facto* president (*de jure* he is only president of gay students association), but also as an ultra-conservative, going so far as to [eschew gays](#) who partook in rallies in favor of gay marriage. Description of his influential Parisian parties [resulted in a lawsuit](#) against a journalist, which Goldstein lost. Notoriously discreet, Reuters describes Goldstein as:

"... close to France's oil & gas major Total, Electricite de France, nuclear specialist Areva and mining and metallurgical company Eramet. He did a lot of work for the French government, having worked on several privatisations including France's APRR, Europe's fourth largest highway operator. He was also behind the IPO of Aeroports de Paris and its strategic partnership with Amsterdam's Schiphol airport group."

As executive director of Morgan Stanley France, and head of Morgan Stanley's transportation Goldsteins' [Morgan Stanley](#) wrote an important [broker report](#) in the 2014 GE purchase of Alstom. In his work for Morgan Stanley's M&A team in London, Goldstein not only advised Grégoire Chertok and David Azéma, but also knows Alaric Audart from *Youth for Macron*, since Alaric works for Rothschild's M&A division under Chertok. At Morgan Stanley Goldstein was acquainted with Bernard Mourad, a behind the scenes adviser to Macron's campaign. Mourad is [mentioned](#) a 130 times in MacronLeaks, specifically as Christian [Dargnat](#)'s (of BNP) envoy to the business world, raising money in a *pro bono* capacity. Mourad's brother crafted president Macron's health-care program, while being on the pay of French pharmaceuticals as a millionaire lobbyist. Mourad may himself be homosexual, suggesting more than superficial ties to Azéma and Goldstein. His offices are a stone's throw away from Rothschild HQ, with whom he boasts having close ties.

The links between Rothschild agents, and the sale of Alstom are robust, and the secret A.T. Kearney report needs to be made public, as key evidence of premeditated collaboration between Macron, Jouyet, Patrick Kron, and the DOJ. An abusive American state relying on illegal intercepts, forced confessions, snitches, inflated fines and extraterritorial legal pressure could not have carried out the Alstom purchase without Rothschild's participation.

Today, everyone plays dumb about the 2012 report, but a 2014 [Vanity Fair article](#) reveals the duplicity. Written by Claude Ashkelovich, who has his own [archived twitter version](#) of GE/Alstom events, it cites Macron as boasting:

"For a year now, two reports have been ordered about Alstom, and its weakness. The first was [ordered] by Emmanuel Macron, sectary deputy in the Elysees..."

[original: Depuis un an, deux rapports ont été commandés sur l'entreprise, ses faiblesses et ses besoins d'alliance. Le premier a été voulu par Emmanuel Macron, alors secrétaire général adjoint de l'Élysée.]

Adding insult to injury the 2014 Vanity Fair article has Macron boasting:

" 'If Kron didn't want to talk to Montebourg, he could talk to me' confides Macron"

[original: "Si Kron ne voulait pas parler à Arnaud, il pouvait me parler », confie-t-il a posteriori. "]

Vanity Fair observes that David Azéma, had a delicate role to play:

"David Azéma is the governments negotiator. He depends on Montebourg, but he also talks to Macron"

[original: David Azéma est nommé négociateur du gouvernement. Il dépend de Montebourg. Il en réfère aussi à Macron."]

Azéma's "dependance" on Montebourg was non-existent. He depended more on Bank of America, his future employer and adviser on the take-over.

How many ways can the word comprador or traitor be spelled?

Other advisors "trusted" by Montebourg included Lazard Frères alumni Arié Flack. His name means "lion" in Hebrew hence the name [of his company](#) which is run by Ardian and Rothschild staffers. Pierre-Yves [Chabert](#) also joined Montebourg on behalf of [Clearly Gottlieb](#). In 2017 Flack and Chabert would join elKhouri in the final dismemberment of what remained of Alstom's rail business. They personally, and their firms, made millions selling the rump of the French company to Siemens.

Montebourg was outmaneuvered on Alstom, because he was facing a carefully crafted plan; ambushed by Kron and Immelt, so as to have no time to build a government position. He did what he could to broaden his ministry's mandate, to strengthen his negotiating position, but once Macron took over the ministry, everything was annulled.

In 2017 the Wall Street Journal [reported](#) (original article paywalled) that Macron was key to GE's take-over of Alstom.

"Other interventions followed. When Mr. Hollande's left-wing economy minister, Arnaud Montebourg, tried to scuttle a General Electric Co. bid for Alstom SA's turbine business, Mr. Macron stepped in and brokered GE's \$17 billion purchase."

The lie about 2012 is essential to Alstom's take over. The A.T. Kearney study justified Martin Bouygues' share sale to General Electric.

The final agreement for Alstom's sale to General Electric was hammered out in the offices of [Bredin and Prat](#). The PR agencies were Publicis and Havas. Rothschild and Bank of America Merrill Lynch were present alongside Credit Suisse and Lazard Frères. Weil, Gotshal and Manges led by Bernard Wolf, were GE's lawyers. €300 million Euros were spent on the take-over. Meanwhile, Pierucci was rotting in prison.

Bredin Prat is an interesting beast. It is a very [powerful](#) company in France. It has a legal monopoly over France's M&A scene, and Montebourg [provides](#) some insider details on its work on the Alstom/GE fiasco:

"We were finishing our final discussion with the Alstom board, if I remember well. I recall, overhearing, on the sidewalk, under the windows of Bredin and Prat, who represented Alstom, I think, while Messrs. Immelt and Kron were waiting on the top floor for me: - last points in the agreement, sanctions in case of layoffs, are set in stone - since the execs didn't want them."

[original: "Nous avons comprimé la discussion finale au moment du conseil d'administration d'Alstom, si mes souvenirs sont bons. Je me rappelle avoir attendu sur le trottoir, en bas du cabinet Bredin Prat, qui représentait Alstom, me semble-t-il, alors que MM. Immelt et Kron m'attendaient en haut : il fallait que les derniers éléments du protocole d'accord, notamment

s'agissant de la sanction en matière d'emploi, figurent noir sur blanc – les dirigeants eux-mêmes n'en voulaient pas.]

[Bredin](#) is an interesting character in and of himself, being as establishment as a lawyer could be. His [historical legacy](#) is a book on the Dreyfus Affair which was turned into a movie and a preface to the famous anarchists Bernard Lazare's treatise on Anti-Semitism. Bredin had a lot to make up for in the Jewish community. He survived Vichy under an assumed name. Six years after Vichy, he insisted on removing any vestiges of his Jewishness and formally became Bredin.

His daughter, Frédérique Bredin worked at Lagardère Media (*Paris Match* and others), along side Alain Minc's son, Edouard. The Lagardère family is very close to Edmond de Rothschild, and intimate with Bernard Henri-Levi, and Maurice Levy, who in turn have a [close relationships](#) with [Jack Lang](#) who along with Badinter and Laurent Fabius served in the Mitterand government and would do so again under Sarkozy and Manuel Valls.

Bredin's legal partner, [Robert Badinter](#) is a dynast. He was instrumental [in Yugoslavia's broke down](#). The Forward considers him a [lifelong fighter for Freedom and Liberty](#), although his career consists of 90% of M&A. Robert is married to Elisabeth Bleustein (Elisabeth Badinter) daughter of founder of Publicis who [sits on the board](#) of the World Justice Project named above in connection to DemocracyOS. The Jewish Woman's archive wrote a [sycophant and fawning](#) profile of Elisabeth. No doubt her feminism finds an echo in [Brigitte](#) Macron's.

Havas' man [Stephan Fouks](#) was also involved in the sale. His employer, Yannick Bolloré, is married to Martin Bouygues' daughter, and an employee of Fouks' explains the mysterious Macron-Jean Jaurès link in Macron's fib to *Le Monde* editors. [Gilles Finchelstein](#) is both the director of *Fondation Jean-Jaurès*, and a long-time friend of Macron. He is a television regular always presented as head of Jean Jaurès while actually billing Havas. Gilles Finchelstein provided Macron with permanent campaign staffer Ismaël Emelien, considered a founder of *Going Forward*. The methods of the sons, are inherited from the fathers.

In France, business seems to be a family affair. Everyone knows everyone. Legacy and new Jewish blood is prominent. In 2012 this tight little world was well aware of the desire of Martin Bouygues to sell his shares in Alstom, and of the arrests tightening the noose around Kron, but it chose not to defend France's, and French citizen's honor, and preferred joining hands with the DOJ and United Against a Nuclear Iran. It wasn't dual loyalty, it was selling to the highest bidder and jumping from a sinking ship. Kron had a history of it.

Prior to Alstom, Kron was on the executive committee of the [Pechiney](#) Group, France's biggest aluminum company and fourth largest in the world. The year Kron left Pechiney is when the company first considered a takeover from Canadian Alcan. Carried out a few years later with [Rothschilds as chief advisors](#) the result is the modern-day aluminum giant Rio Tinto Altan.

While at Pechiney Kron ran various division, including *Pechiney Électrométallurgie*, which closed down [definitely](#) in 2001, suggesting that Kron has a record with mismanaging companies for purposes of takeovers. In 1999 Kron became Chairman of Imerys, the [Rothschild founded](#)

special metal's firm before going to become CEO of Alstom. After a long hiatus, Kron was reappointed as Chairman of Imerys in 2019.

A 2014 merger between French cement giant Lafarge, and its Swiss equivalent Holcim was advised by Rothschild [where it shared in € 100 million of banking fees](#). Here too, Patrick Kron showed up, as member of the [new company's board in 2017](#). Kron's ties to the Rothschilds are solid, and these ties seem to be ones of a corporate raider.

In the case of Alstom, Kron's dirty work for the DOJ was rewarded with an appointment to the board of Bouygues and Sanofi on which Bouygues already sits. Sanofi is presided over by Serge Weinberg, who, alongside Jacques Attali and Alain Minc, regularly boast of having gotten Macron the job at Rothschilds. Sanofi is French big pharma, and its ties to Macron are well [documented](#). The company is one of those rare French corporate where both BNP and Rothschild have representatives.

Weinberg casts light on an interesting aspect of Frédéric Pierucci's prison predicament. Asked whether he received [any support](#) from French intelligence either before, during, or after his incarceration, Pierucci responds in the negative. Neither training nor DGSE (French CIA) support at any point. When the same question was put to Montebourg he answered that since the 1990s French *sigint* no longer spies on America, leaving blank the question of whether it had done so previously. American intelligence agencies regularly make the claim that France is amongst the top 5 economic spies in CONUS, but it never provides a single case or any proof. Montebourg stressed that the French intelligence community was useless faced with GE and provided zero assistance in defending Alstom against the DOJ. He's asked specifically about Bpifrance, a government agency, and about ADIT, a private intelligence outfit.

Bpifrance is similar to America's Export-Import bank tasked with helping French business in foreign markets, but also boasts aspects of America's In-Q-Tell, focused on nurturing French hi-tech via [Definvest](#) (since 2017) described [here](#) and [here](#). Bpifrance [features](#) on a list of French business intelligence companies in the Paris region. It presents itself as a very [complicated](#) credit institution (an English language presentation [here](#)). Bpifrance liaises with the French *Caisse de Dépôt*. It gathers open-source intelligence, and liaises with ADIT.

ADIT is a bright star in the sky of France's business intelligence world. It [bills](#) itself as a European leader in the field. It was initially a government agency. Spinoff of Bpifrance privatized in 2011 when it was bought by Butler capital, a Brazilian-French firm, ADIT advises nearly all of France CAC40 on international, and business and political intelligence matters. It boasts a [diplomatic network](#) which it can offer its customers.

Neither Montebourg nor Pierucci received any support from ADIT in the Alstom saga, but its mention suggests some importance. A year after Alstom's sale, Serge Weinberg [co-invested](#) with Bpifrance and APE into ADIT, before [buying](#) it out entirely. Edmond de Rothschild advised on the sale, because as it turns out, Edmond de Rothschild is a [regular Bpifrance advisor](#). Weinberg relationship with Rothschild, Patrick Kron, Sanofi, and with Macron, as well as the French state means that ADIT's sale was another security disaster for France. (No doubt why [Guillaume Bardy](#)'s collaboration with the Macron government is not [appreciated](#) by the public,

after Bardy's stint for Rothschild (two of his years at Rothschild overlap with Macron's), Definvest, and Bpifrance.)

In 2019 Weinberg sold ADIP to Parquest Capital. On the face of it, Parquest appears to be a relic of an ING investment fund, today largely tied to [NN Group](#).

"In 2014, NN Group reaffirmed its support to Parquest Capital and was joined by ten top investors led by LGT Capital Partners, Idinvest and Five Arrows when they raised Parquest Capital I FPCI, a €300M fund now fully invested."

At the beginning of 2017, Parquest Capital successfully raised Parquest Capital II FPCI, a €310M fund from more than 20 LP's of diverse funding profile, mainly international. Parquest Capital II FPCI was once again able to count on the financial support of all existing investors in Parquest Capital I FPCI, alongside fifteen new renowned investors.***

It turns out NN Group is Chaired by [John Hendric Holboer](#). Holboer has close ties to Benjamin Rothschild who heads the Edmond de Rothschild. Five Arrows needs no introduction, it is a [Rothschild company](#). LGT Capital is the investment vehicle of the prince of Lichtenstein. IdInvest bills itself as a Rothschild spin-off, with long-term [Rothschild partner at its head](#), and at least [three](#) others in [top](#) executive [positions](#) hailing from Rothschild. For all practical purposes then, ADIT is now owned by Rothschild proxies, even as its sale was handled by Edmond de Rothchild.

So much for a dedicated national business intelligence company, supposed to leverage France's know-how to promote French industry and competitiveness.

In 2016 Patrick Kron stepped down as Alstom's CEO. He would now dedicate his attention to his investment fund, Truffle Capital, a billion dollar venture whose focus on the pharmaceutical industry justifies his presence on Serge Weinberg's Sanofi. Co-founded with [Philippe Pouletty](#), Truffle boasts former Rothschild partners as its [own](#) partners. Amongst its staff is a certain François Copé, the son of former presidential contender [Jean François Copé](#), at one point the most [hated figure](#) in France. Pouletty, whose name literally translates as "Chickenny" was [sued](#) by the American FDA and the Swiss pharmaceutical giant Novartis for selling fake medicines in America. A French language [article](#) provides exhaustive details. The article in [Google translation](#) is really worth reading at least partially. The website has several other financial misadventures [articles](#) of Dr. Chickeny, and two pages worth of articles about Truffle's [implications](#) in all of them.

If impunity is part of the DNA of the Weinberg-Kron-Rothschild network it is no less so with the henchmen at the Department of Justice, responsible for Pierucci's arrest. According to the DOJ:

"The case is being prosecuted by Assistant Chief Daniel S. Kahn of the Criminal Division's Fraud Section and Assistant U.S. Attorney David E. Novick of the District of Connecticut, together with Assistant U.S. Attorney Zach Intrater of the District of New Jersey on the investigation of Alstom Grid and Assistant U.S. Attorney David I. Salem of the District of

Maryland on the investigation of Asem Elgawhary. The Criminal Division's Office of International Affairs also provided substantial assistance."

David Novick recently [married](#). It is heartening to know they Rabbi Jim Rosen at Beth El Temple presided, and that Novick's parents make [great](#) furniture.

David Salem's entire [career](#) was with the CIA. From 1985-1990 general counsel to the CIA. From 1990 to 1994 economic and legal analyst in the Soviet Analysis bureau. Involved in a number of high profile cases in Tajikistan, Uzbekistan, etc. Prior to his involvement with Alstom prosecution received an award for [excellence](#) in prosecuting Organized Crime. Although the [sources are not reliable](#), there are claims that some of his previous work involved the use of false witnesses, and evidence tampering.

"David Salem, relied on false affidavits, perjured testimony, and a tainted jury -- complete with a government jury plant..."

Besides heading the Foreign Corruption practice division of the DOJ, Daniel Kahn is concomitantly a professor at [Harvard](#) and [Georgetown University](#). When not fighting corruption in Haiti or Alstom, he's busy overseeing [sanctions](#) on North Korea. [Further information](#) about him is paywalled, but judging from what can be gleaned, Kahn will remain an irritant for the French corporate for at least two more decades.

Zach Intrater is well known in the oddest of circles. He is a big-shot, and he acts like one. Whatever the actual "old money Jewish" family he may hail from, his [tango with notorious](#) Jewish born Neo-Nazi "Weev" Auerheimer is the stuff of legend. Weev [accused](#) Intrater of sleeping with prostitutes paid for by Federal money, and the accusation was posted on [Cryptome](#), i.e. Wikileaks before Wikileaks. It is, I am sure heartwarming to Alstom employees to know they were incarcerated by a leading Neo-Nazi fighter of the US establishment.

Daniel Kahn [regularly socializes](#) with Hogan and Lovells staff, [as does](#) Zach Intrater. Hogan and Lovell helps co-organize meetings to stay ahead in the DC-revolving door game. The firm [remains close](#) to GE/Alstom, and was keenly aware of the DOJ's prosecution of Alstom as [its own brochure's](#) from 2014, the year it made €20 million on the merger, attests.

While France's business and financial elite is populated by compradors of Jewish, Arab, and homosexual origin, America's international onslaught on Alstom and France was led by Jews. The difference between a French comprador and what appears to be American patriots, is explained by the robustness of America's financial institutions, in which liquidity is of a different scale than in France. The line between serving the interests of "one's" country and serving the interests of the most powerful and best paying country is blurry for all concerned, not just Jews, but for the slower, less dynamic variety of humans as well.



KEREN HAYESOD קרן היסוד
FOR THE PEOPLE OF ISRAEL

Patriotism is no longer a fixed commodity in the 21st century. Networks, and influence over them, is what really counts. The United Jewish Appeal of France mentioned in this article's introduction takes the prize where such influence is concerned:

"Keren Hayesod-United Israel Appeal has been at the forefront of Israel's growth and progress for over nine decades! Founded in 1920 as the fundraising arm of the Zionist movement, Keren Hayesod played a decisive role in marshalling the resources needed to establish an independent, sovereign state and helped lay the foundation for the state-on-the-way. "

Keren Hayesod and the United Jewish Appeal are one [gargantuan](#) network of pro-Israel advocacy, and nominally the "fund raising" arms of the [Jewish Agency for Israel](#). Only a Jewish organization could think of having two such arms, and not one, since compared to Jews, gentiles often come across as mentally handicapped and one-armed. Keren Hayesod's [board-members](#) and [executive](#) is composed of a very broad section of the global Jewish community and deliberately dominated by Israelis. Its [mission](#) statement is worth reading.

In the words of the man [who speaks for All Jews](#), Benjamin [Netanyahu](#):

"Keren Hayesod has been a national institution of the State of Israel for 90 years, which acts according to the Keren Hayesod Law (1956), and which serves as a central fundraising arm of the Zionist Movement and the Jewish Agency for Israel. It serves as a living bridge between millions of Jews in the Diaspora and Israel. The Government of Israel plans to cooperate with Keren Hayesod on National Priority projects, which will be determined in partnership, and will ask Keren Hayesod to mobilize world Jewry to support these important projects."

The Network does not advertise its International Leadership Reunion in either English or France. Only a [Russian](#) page exists, but the names translate easily into English::

"[Sheldon Adelson](#), the Rothschild "dynasty" (UK and France), [Mendel](#) and [Robert Kaplan](#) from South Africa ([firm](#)), Charles and Edgar Bronfman, [Frank Lowy](#), [Richard Pratt](#), Pierre [Besnainou](#) (of Alice ADSL) and many other representatives of the financial elites of different countries, including Russian and post-Soviet countries".

The roster is incomplete, but The International Leadership Reunion holds annual summits with the world's business elites, and boasts of links to Christine Lagarde, and Silvio Berlusconi.



Picture of David de Rothschild and

Sheldon Adelson.

In the words of the [Jewish Federation of American](#) calendar "The International Leadership Reunion is a prestigious global gathering of philanthropists and other leaders to network and learn from each other." Even Putin gave a [speech at](#) its most recent pow-wow in Moscow.

Keren Hayesod/United Jewish Appeal is an arm of the international Zionist organization explicitly known for coordinating with the Israeli Ministry of Foreign Affairs and taking orders from presidents of Israel. While Patrick Kron was praying in a minyan, his former associates languished in prison, and we know this because of a boastful interview he gave to the French United Jewish Appeal, after he was rewarded with a € 4,000,000 bonus for his sale of Alstom to GE...but this is just the beginning of the story, which requires several chapters for its telling.

